



Ventura County Transportation Commission

Fiscal Year 2026/2027 Proposed Budget

June 5, 2026



Federal Funding:

- ❖ Congress approved H.R. 7148 – Consolidated Appropriations Act, 2026, which includes Transportation, Housing and Urban Development and Related Agencies Programs. The Act funds these programs through September 2026.
- ❖ Together with Infrastructure Investments and Jobs Act (IIJA) advance appropriations, the FY 2026 THUD Appropriations Act provides \$21.1 billion for public transit and \$15.9 billion for passenger and freight rail.
- ❖ Congress has started work on reauthorization of a surface transportation bill to replace IIJA, which expires in September 2026. The “Build America 250 Act” a reauthorization bill, has been introduced but still in the early stages of the approval process.



State Funding:

- ❖ The State of California fiscal future remains uncertain.
- ❖ SB 125 Program appropriated \$4 billion in General Fund through TIRCP and \$1 billion of ZETCP.
 - ❑ \$4.41 billion has been appropriated; \$690 million scheduled to be appropriated this this year and next year.
- ❖ Statutory relief provided to transit agencies during the pandemic ends FY 2025-26, including the suspension of financial penalties for failure to meet farebox recovery requirements.



Fiscal Year 2026/2027 Budget is Balanced



	Fiscal Year 2026/2027 Proposed Budget
Revenues:	
Federal	\$ 23,275,856
LTF Sales Tax	52,300,000
STA Sales Tax	8,770,949
Other State	50,983,425
Local and Other	6,289,107
Total New Revenues	141,619,337
Transfers In/(Out)	24,242,257
Total Revenues	165,861,594
Expenditures:	
Transit and Transportation	69,562,200
Highway	4,391,400
Rail	35,584,700
Commuter Assistance	938,200
Planning and Programming	51,854,694
General Government	3,530,400
Total Program Expenditures	\$ 165,861,594



Fiscal Year 2026/2027 Revenue Overview

- ❖ VCTC has no dedicated transportation funding, therefore all revenues are dependent on Federal and State programs with some Local contributions and fees.
- ❖ VCTC revenues are restricted use funds, each with a specific set of regulations, making it difficult, if not impossible, to transfer funds between uses and are often project specific
- ❖ Unlike cities, VCTC has no general fund revenues that can be used to backfill shortfalls across its various activities

Federal 16%	
Federal Transit Administration (FTA)	\$15,549,510
Surface Transportation Block Grant(STBG)	2,763,900
Congestion Mitigation and Air Quality (CMAQ)	4,962,446
Total	\$23,275,856

State 79%	
Local Transportation Fund (LTF)	\$52,300,000
State Transit Assistance (STA)	8,770,949
State of Good Repair (SGR)	1,718,790
Service Authority for Freeway Emergencies (SAFE) – VRF	825,747
Planning, Programming and Monitoring (PPM)	568,374
Access For All (AFA)	452,880
Low Carbon Transit Operations Program (LCTOP) – Cap and Trade	1,461,100
Regional Early Action Planning (REAP)	1,225,100
Sustainable Transportation Planning Grant (STPG)	585,600
Freeway Service Patrol (FSP) – SHA and SB1	1,025,726
Solutions for Congested Corridors Program (SCCP)	3,060,000
SB 125	36,060,108
Priority Legislative Budget Project (PLBP)	4,000,000
Total	\$112,054,374

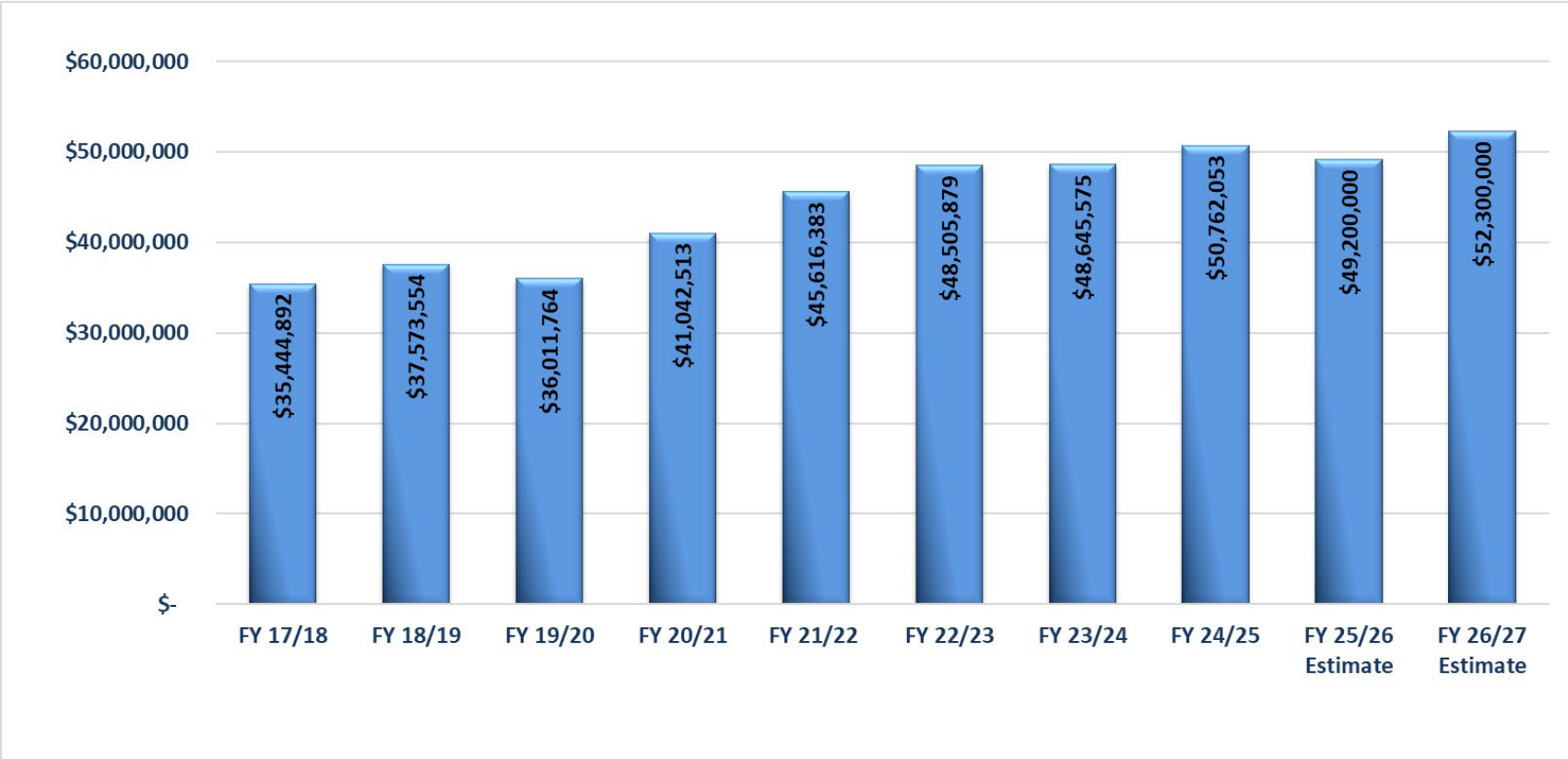
Local 4%	
Local Contributions	\$3,088,442
Local Fees	1,311,884
Investment Income and Other Revenues	1,888,981
Total	\$6,289,107



Local Transportation Fund (LTF) Revenues

Fiscal Year 2017/2018 – 2026/2027

- ❖ LTF Revenues at \$52.3 million are 43.2% of the Budgeted Revenues
- ❖ Estimated increase in LTF Revenues of \$3.1 million (6.3% increase) from Fiscal Year 2025/2026 to 2026/2027
- ❖ LTF Local Agency Pass-through is \$39.4 million – includes prior year carry-in 1-time funds

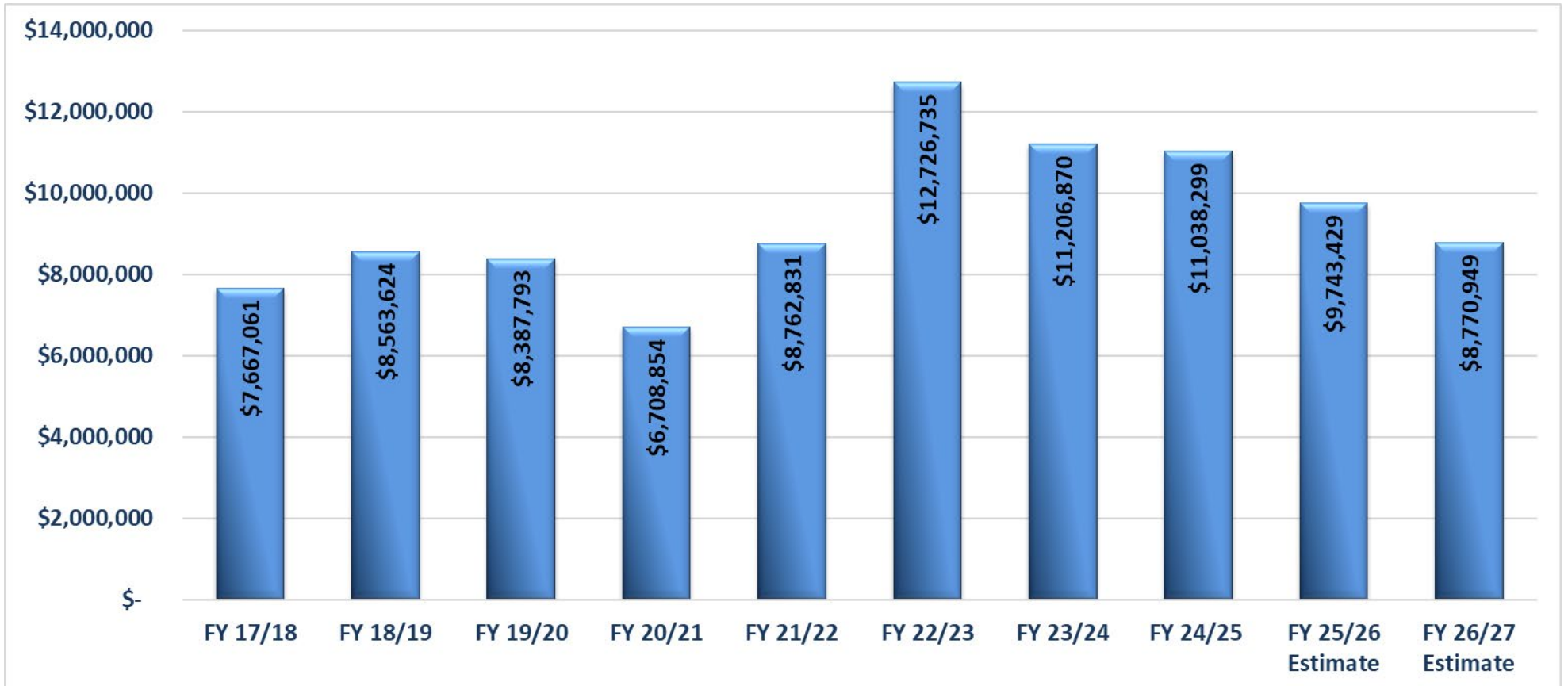




State Transit Assistance (STA) Revenues

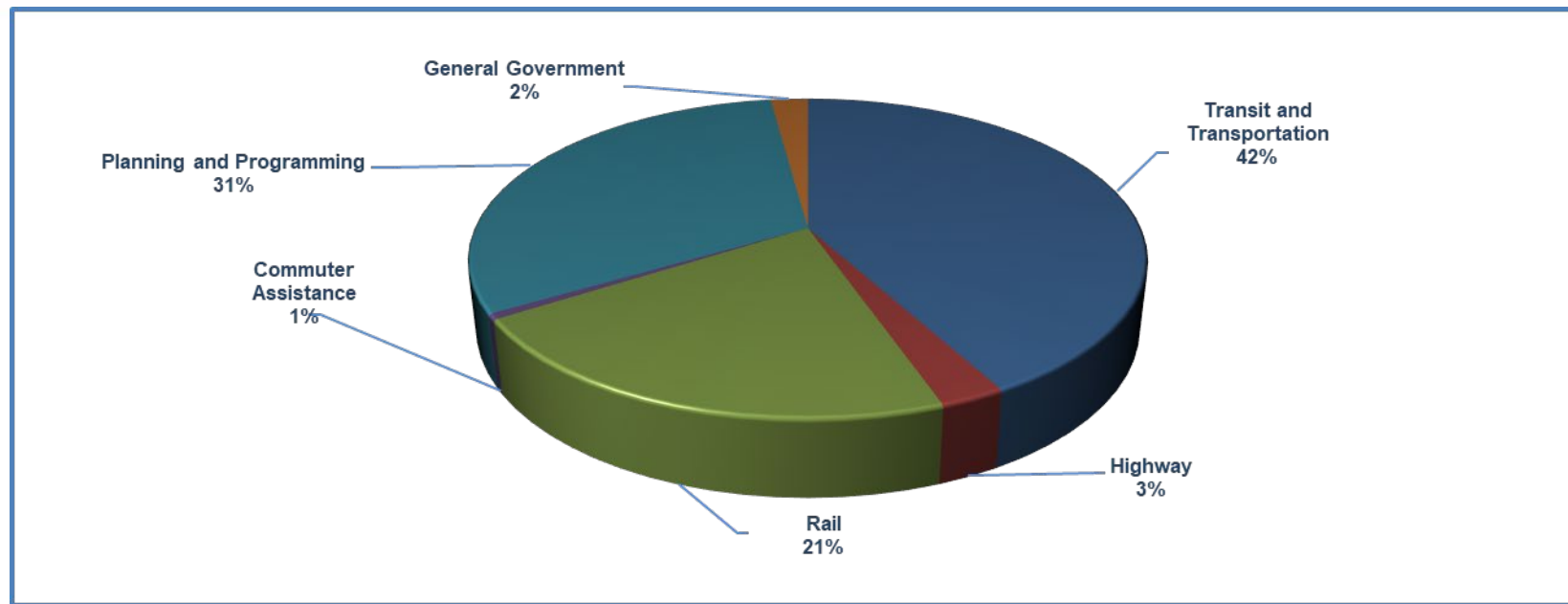
Fiscal Year 2017/2018 – 2026/2027

- ❖ STA estimated revenues at \$8.8 million are 7.2% of the Budgeted Revenue
- ❖ A decrease of \$792,480 from Fiscal Year 2025/2026 to 2026/2027
- ❖ Funds Transit Operations -Transit Capital Projects and unanticipated transit related expenses





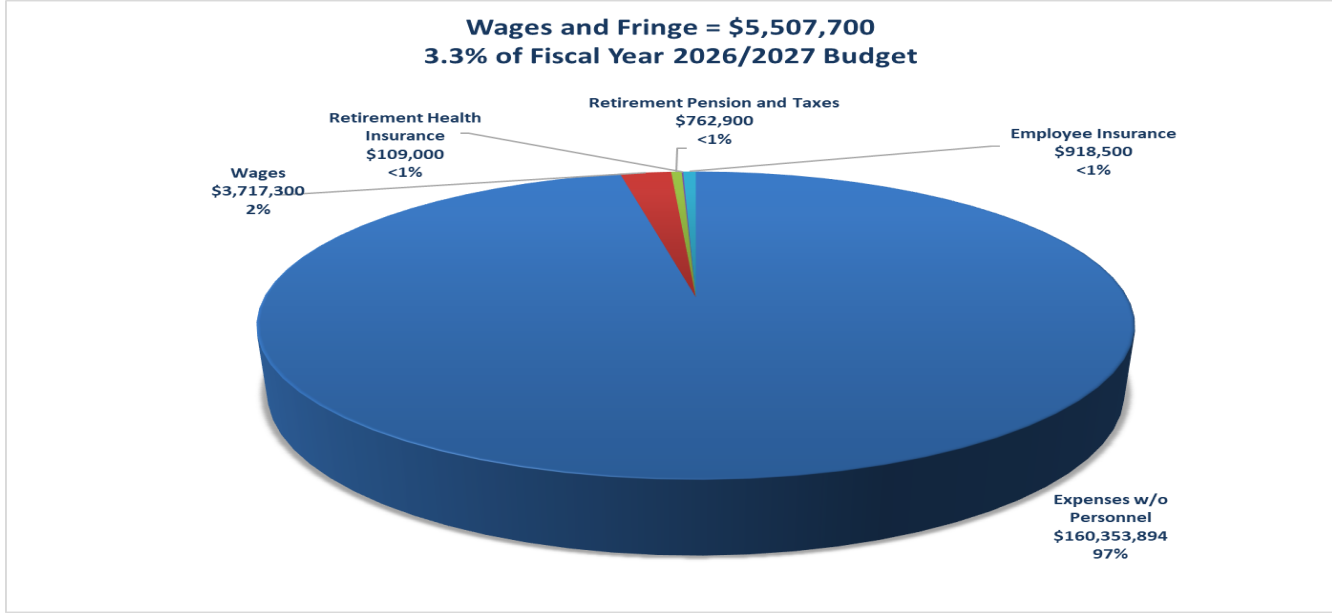
Budgeted Expenditures by Program



Program Budget Categories	Fiscal Year 2024/2025 Actual	Fiscal Year 2025/2026 Budget*	Fiscal Year 2026/2027 Budget	Dollar Change	Percent Change
Transit and Transportation	\$ 59,676,625	\$ 46,084,377	\$ 69,562,200	\$ 23,477,823	51%
Highway	1,963,566	4,022,900	4,391,400	368,500	9%
Rail	15,839,148	33,065,646	35,584,700	2,519,054	8%
Commuter Assistance	724,340	919,600	938,200	18,600	2%
Planning and Programming	48,208,088	51,131,503	51,854,694	723,191	1%
General Government	1,640,483	1,730,900	3,530,400	1,799,500	104%
Total Program Budget	<u>\$ 128,052,250</u>	<u>\$ 136,954,926</u>	<u>\$ 165,861,594</u>	<u>\$ 28,906,668</u>	<u>21%</u>

* Some budget tasks were amended after the Commission approved the budget in June 2025 (see budget tasks section for details).

Personnel Costs



Increase of \$605,200 or 12.3% from Fiscal Year 2025/2026:

- \$73,000 New position – Accounting Technician
- \$61,500 merit pool – Based on performance
- \$99,600 proposed Cost of Living Adjustment (3%)
- \$94,700 proposed 457 Deferred Compensation Match (up to 3.0%)
- \$108,600 taxes and pension - Pension Funding @ June 30, 2025 = 90.9%
- \$78,100 insurances
- \$62,000 OPEB – OBEB Funding @ June 30, 2025 = 91.9%



Transit and Transportation Program



Budget Tasks	Fiscal Year	Fiscal Year	Fiscal Year	% Of Change
	2024/2025 Actual	2025/2026 Budget*	2026/2027 Budget	
Accessibility Services	\$516,729	\$549,200	\$639,200	16.4%
Regional Transit Technology	2,584,827	3,075,923	4,479,700	45.6%
Transit Grant Administration	32,773,338	22,753,834	28,687,000	26.1%
Valley Express	4,394,767	4,379,710	3,605,300	-17.7%
VCTC Intercity Services	<u>19,406,964</u>	<u>15,325,710</u>	<u>32,151,000</u>	<u>109.8%</u>
Total Transit and Transportation Budget	<u>\$59,676,625</u>	<u>\$46,084,377</u>	<u>\$69,562,200</u>	50.9%

Significant Change from the Draft Budget

- ❖ Regional Transit Technology increased \$293,500 due a shift in expenses from Fiscal Year 2025/2026 to Fiscal Year 2026/2027 for regional transit equipment that will not be ordered until next fiscal year.
- ❖ Transit Grant Administration:
+ \$13.1 million due to SB125 Funds for pass-through grants to subrecipients not included in the draft budget.
- ❖ Valley Express:
No significant changes from the Draft Budget.
- ❖ VCTC Intercity Services:
- \$9.9 million higher than the draft budget due to \$7.7 million for purchases of five buses that shifted from Fiscal Year 2025/2026 and \$2.1 million higher expected operating costs for Intercity bus services.



Highway Program

Budget Tasks	Fiscal Year 2024/2025 Actual	Fiscal Year 2025/2026 Budget*	Fiscal Year 2026/2027 Budget	% Of Change
Highway Project Management	\$479,680	\$1,935,800	\$2,209,100	14.1%
Motorist Aid Services	<u>1,483,886</u>	<u>2,087,100</u>	<u>2,182,300</u>	<u>4.6%</u>
Total Highway Budget	<u>\$1,963,566</u>	<u>\$4,022,900</u>	<u>\$4,391,400</u>	9.2%

Significant Change from the Draft Budget

- ❖ No significant changes from the draft budget





Rail Program

Budget Tasks	Fiscal Year	Fiscal Year	Fiscal Year	% Of Change
	2024/2025	2025/2026	2026/2027	
	Actual	Budget*	Budget	
LOSSAN - (Amtrak Pacific Surfliner)	\$66,266	\$645,010	\$887,500	37.6%
Metrolink Commuter Rail	12,688,473	21,260,139	23,379,000	10.0%
Santa Paula Branch Line	<u>3,084,409</u>	<u>11,160,497</u>	<u>11,318,200</u>	<u>1.4%</u>
Total Rail Budget	<u>\$15,839,148</u>	<u>\$33,065,646</u>	<u>\$35,584,700</u>	7.6%

Significant Changes from the Draft Budget

- ❖ **LOSSAN (Amtrak Pacific Surfliner):**
+ \$778,200 primarily due to lower expected costs for the pilot program.





Commuter Assistance Program

Budget Tasks	Fiscal Year	Fiscal Year	Fiscal Year	% Of Change
	2024/2025	2025/2026	2026/2027	
	Actual	Budget*	Budget	
Regional Transit Information Center	\$413,304	\$523,500	\$536,900	2.6%
Rideshare Programs	<u>311,036</u>	<u>396,100</u>	<u>401,300</u>	<u>1.3%</u>
Total Commuter Assistance Budget	<u>\$724,340</u>	<u>\$919,600</u>	<u>\$938,200</u>	2.0%

Significant Changes from the Draft Budget

- ❖ Rideshare Program

 - No significant changes from the Draft Budget.





Planning and Programming Program

Budget Tasks	Fiscal Year	Fiscal Year	Fiscal Year	% of Change
	2024/2025	2025/2026	2026/2027	
	Actual	Budget*	Budget	
Airport Land Use Commission	\$7,363	\$59,500	\$58,400	-1.8%
Regional Transit Planning	4,260,047	6,104,833	5,808,500	-4.9%
Regional Transportation Planning	1,605,530	2,242,744	2,369,200	5.6%
TDA Administration	41,493,506	41,761,926	42,640,794	2.1%
Transportation Programming & Reporting	<u>841,642</u>	<u>962,500</u>	<u>977,800</u>	<u>1.6%</u>
Total Planning & Programming Budget	<u>\$48,208,088</u>	<u>\$51,131,503</u>	<u>\$51,854,694</u>	1.4%

Significant Changes from the Draft Budget

❖ Transportation Development Act (TDA) Administration:

- \$483,700 lower due to \$500,000 funds due to the City of Oxnard that have not yet been claimed.





General Government Program

Budget Tasks	Fiscal Year 2024/2025 Actual	Fiscal Year 2025/2026 Budget*	Fiscal Year 2026/2027 Budget	% Of Change
Community Outreach	\$584,465	\$579,700	\$608,700	5.0%
Management and Administration	774,947	804,400	2,492,100	209.8%
State and Federal Governmental Relations	<u>281,071</u>	<u>346,800</u>	<u>429,600</u>	<u>23.9%</u>
Total General Government Budget	<u>\$1,640,483</u>	<u>\$1,730,900</u>	<u>\$3,530,400</u>	104.0%

Significant Changes from the Draft Budget

- ❖ No significant changes from the draft budget



FISCAL YEAR 2026/2027 FUND BALANCES



- \$17.2 million estimated Fund Balance (after reserves)
- General Fund Balance = \$27,923
- LTF Fund Balance = \$683,730
- STA Fund Balance = \$13,630,268
- SAFE Fund Balance = \$1,931,232
- SGR Fund Balance = \$892,326
- SPBL Fund Balance = \$25,367



QUESTIONS?



Fiscal Year 2026/2027 Budget

RECOMMENDATION:

- Conduct a public hearing to receive testimony on the Fiscal Year 2026/2027 Budget.
- Adopt the Fiscal Year 2026/2027 Salary Schedule (Appendix C of the Fiscal Year 2026/2027 Budget) effective July 1, 2026.
- Adopt, by Resolution No. 2026-05, the proposed Fiscal Year 2026/2027 Budget.