



Ventura County Transportation Commission

Fiscal Year 2023/2024 Draft Budget

April 7, 2023



State of Transportation Funding

Federal Funding:

❖ Infrastructure Investment and Jobs Act (IIJA) and Inflation Reduction Act (IRA)

- Funding disbursed through formula funding and grants
- New funding through Rebuild America's Infrastructure with Sustainability and Equity grants
- 2024 federal budget proposal proposes funds for public transit and flexibility in use of transit capital funds for operations

❖ COVID Emergency Legislation

- Monitor and address any barriers related to access and use of transportation funds



State of Transportation Funding

State Funding:

- ❖ Expected State Budget shortfall of \$22 billion
 - Governor proposes cuts to transportation programs
 - Cuts could lessen benefits of federal IIJA funding to California
 - Efforts underway to establish short-term and long-term reforms to transit operations funding
- ❖ COVID Relief
 - Federal COVID relief funding for transit agencies running out
 - Proposals to extend statutory relief provided to transit agencies during COVID



Fiscal Year 2023/2024 Revenue Overview

- ❖ VCTC has no dedicated transportation funding, therefore all revenues are dependent on Federal and State programs and some Local contributions and fees
- ❖ VCTC revenues are restricted use funds, each with a specific set of regulations, making it difficult, if not impossible, to transfer funds between uses
- ❖ Unlike cities, VCTC has no general fund that can be used to backfill shortfalls across its various activities

Federal 20%	
Federal Transit Administration (FTA)	\$13,869,467
Surface Transportation Program (STP)	3,151,300
Congestion Mitigation and Air Quality (CMAQ)	390,400
Total	\$17,411,167

State 74%	
Local Transportation Fund (LTF)	\$46,000,000
State Transit Assistance (STA)	11,556,909
State of Good Repair (SGR)	1,552,466
Service Authority for Freeway Emergencies (SAFE) – VRF	800,000
Planning, Programming and Monitoring (PPM)	470,039
Access For All (AFA)	294,000
LCTOP – Cap and Trade	2,190,000
Regional Early Action Planning (REAP) – VCOG	40,000
Sustainable Transportation Planning Grant (STPG)	326,890
Freeway Service Patrol (FSP) – SHA	550,200
Freeway Service Patrol (FSP) - SB1	475,500
Total	\$64,256,004

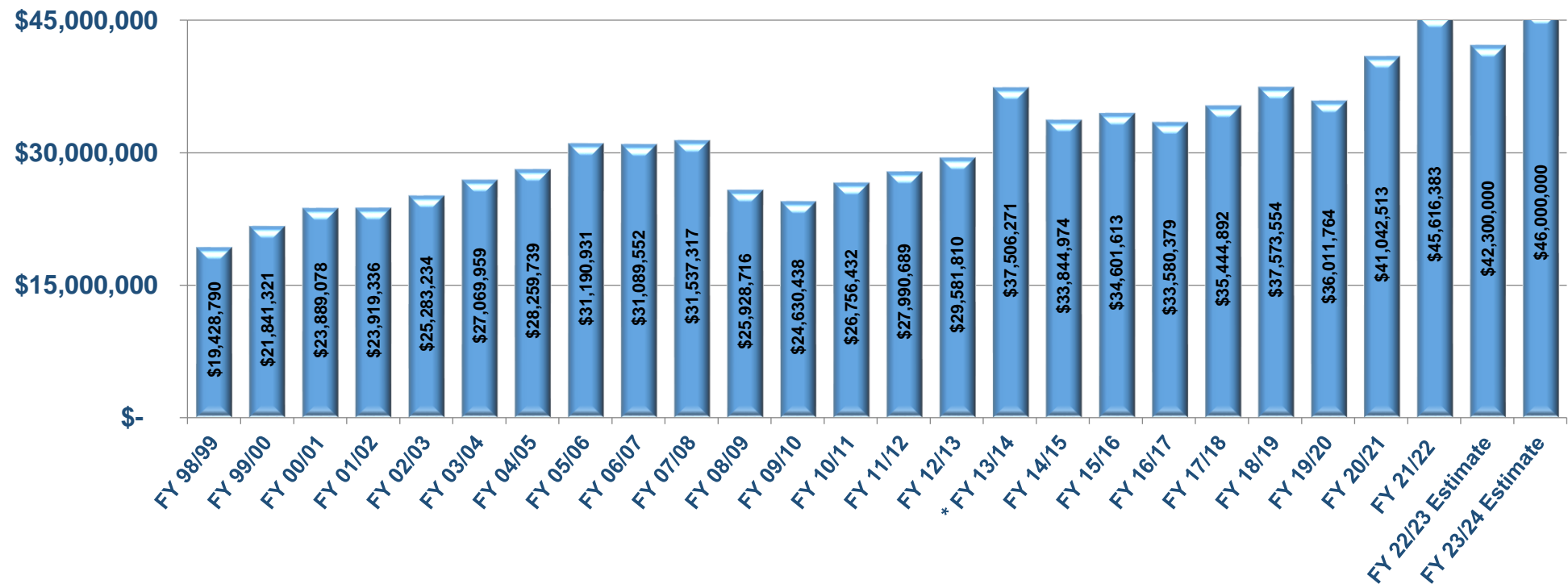
Local 6%	
Local Contributions	\$3,368,388
Local Fees	817,350
Investment Income and Other Revenues	890,000
Total	\$5,075,738



Local Transportation Fund (LTF) Revenues

Fiscal Year 1998/1999 – 2023/2024

- ❖ LTF Revenues at \$46 million are 53% of the Budgeted Revenues
- ❖ Estimated increase in LTF Revenues of \$3.7 million from Fiscal Year 2022/2023 to 2023/2024
- ❖ LTF Local Agency Pass-through is \$42.4 million – includes prior year carry-in 1x funds

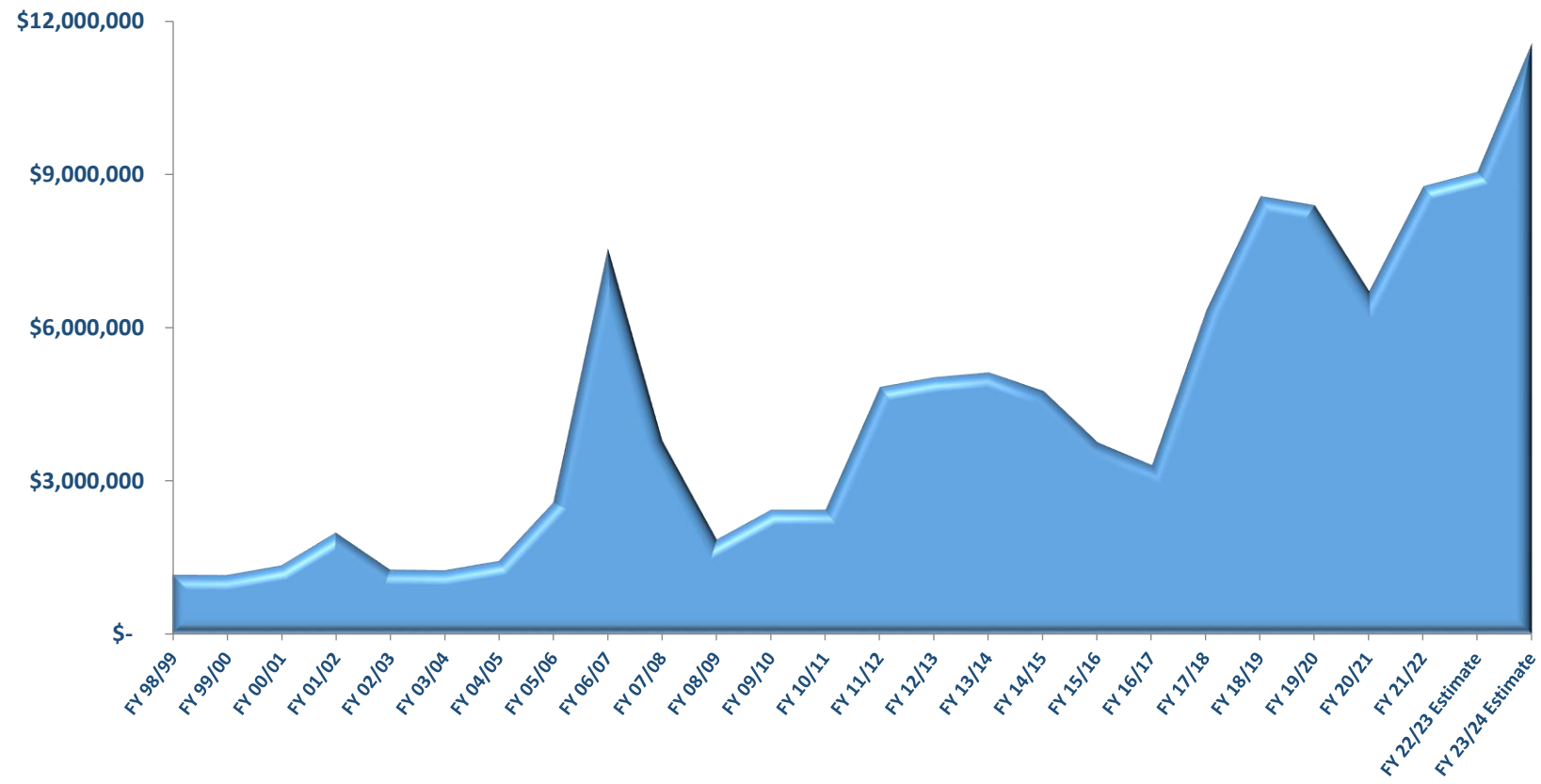




State Transit Assistance (STA) Revenues

Fiscal Year 1998/1999 – 2023/2024

- ❖ STA Revenues at \$11.6 million are 13% of the Budgeted Revenues
- ❖ Estimated increase in STA Revenues of \$2.5 million from Fiscal Year 2022/2023 to 2023/2024
- ❖ Funds Transit Operations and Transit Capital Projects
- ❖ Provides reserve for unanticipated transit related expenses



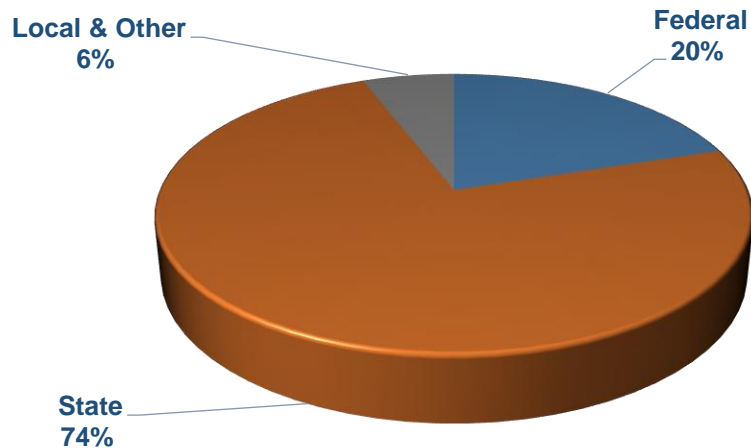


Fiscal Year 2023/2024 Balanced Budget

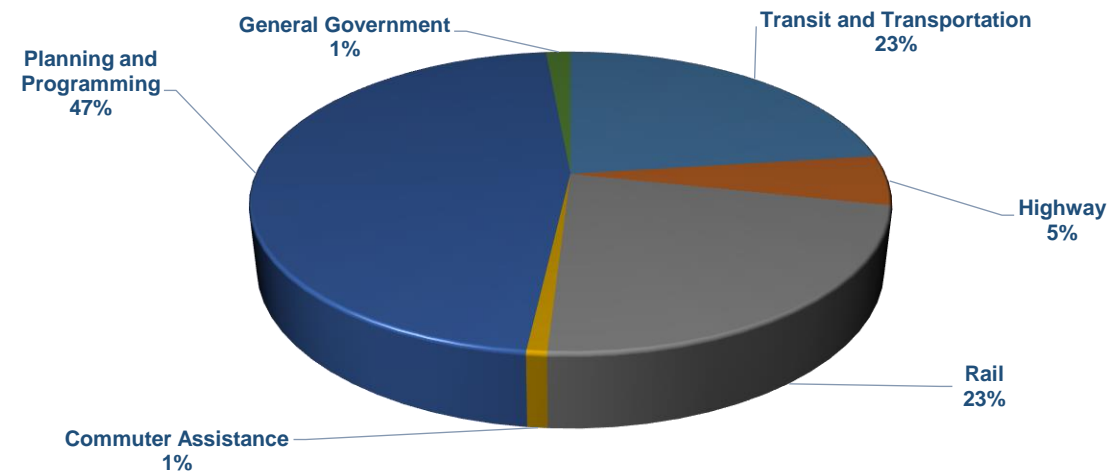
Draft Budget is \$103,993,844

\$2.5 million lower than Fiscal Year 2022/2023

Total Revenues



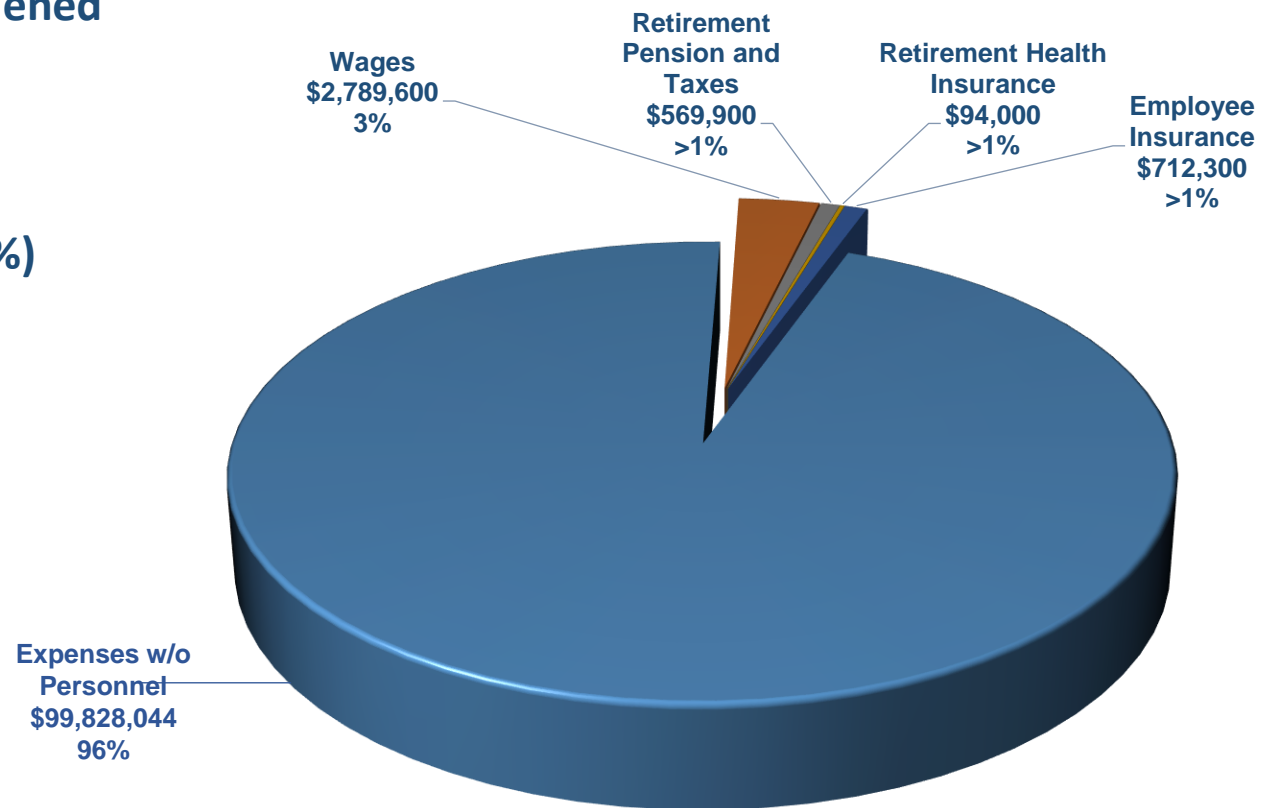
Total Expenditures





Personnel Costs

- ❖ Salaries and Benefits at \$4,165,800 or 4.0% of the budget
- ❖ 24 Full-time positions
- ❖ Increase of \$266,700 or 6.8% from Fiscal Year 2022/2023
 - One new position, fully burdened
 - Two reclassifications of staff
 - \$95,500 merit pool
 - \$102,200 proposed COLA (4%)
 - \$14,600 taxes and pension
 - \$39,500 insurances
 - \$2,000 OPEB contribution
- ❖ Pension funding level 96.9%
- ❖ OPEB funding level 106.9%

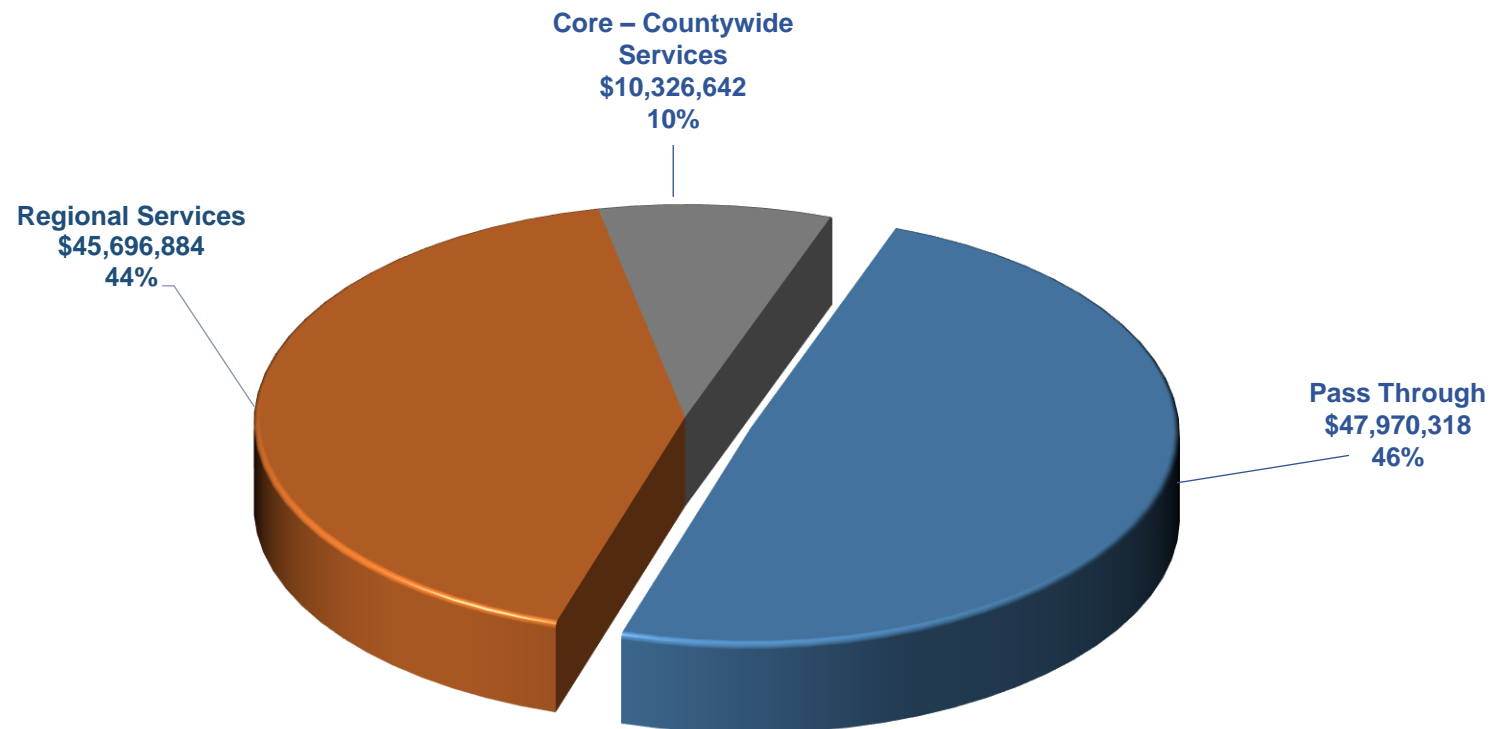




Pass Through – Regional Services – Core and Countywide Services

Pass Through – 46% of the Budget at \$47,970,318

- ❖ Transit Grant Administration – FTA Sub-recipients
- ❖ TDA Administration – LTF, STA and SGR Distributions

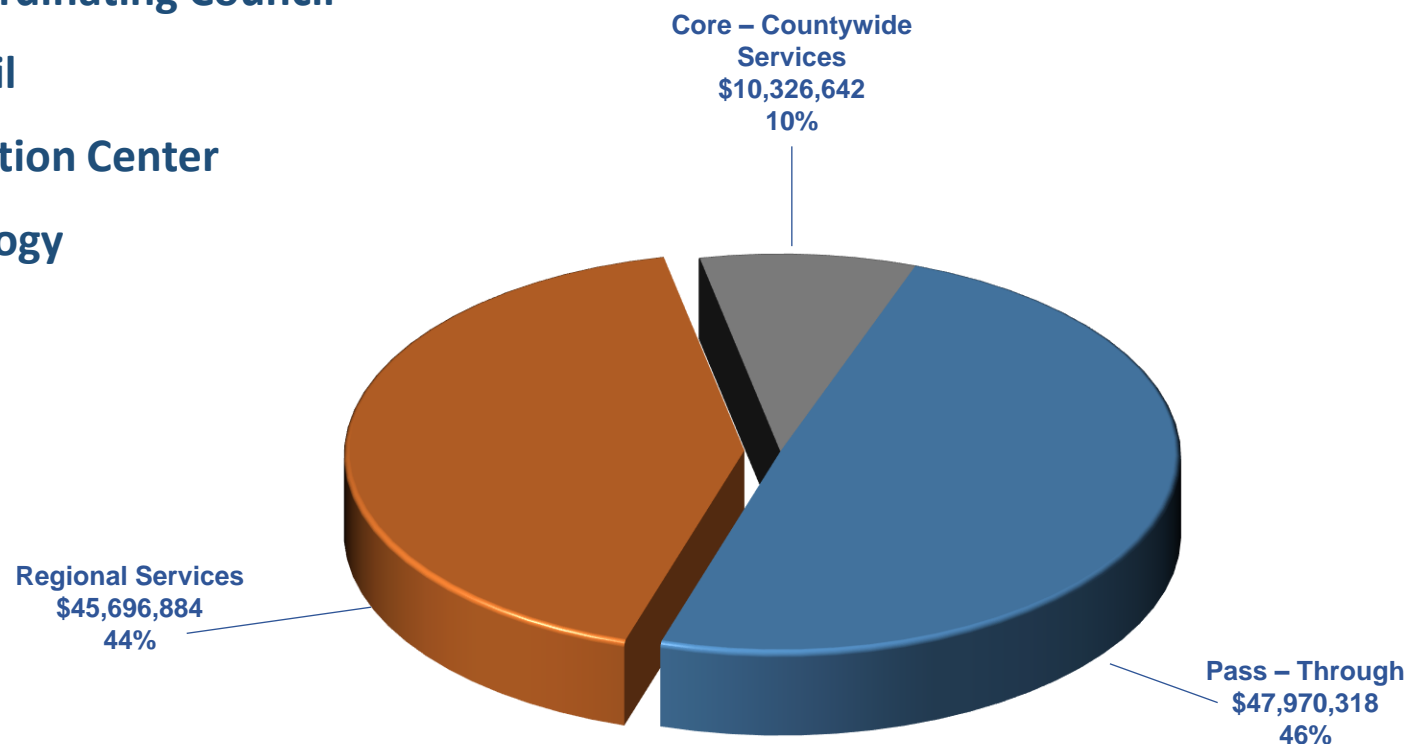




Pass Through – Regional Services – Core and Countywide Services

Regional Services – 44% of the Budget at \$45,696,884

- ❖ Accessibility Services
- ❖ Highway Project Management
- ❖ LOSSAN – Coast Rail Coordinating Council
- ❖ Metrolink Commuter Rail
- ❖ Regional Transit Information Center
- ❖ Regional Transit Technology
- ❖ Santa Paula Branch Line
- ❖ Valley Express
- ❖ VCTC Intercity Services

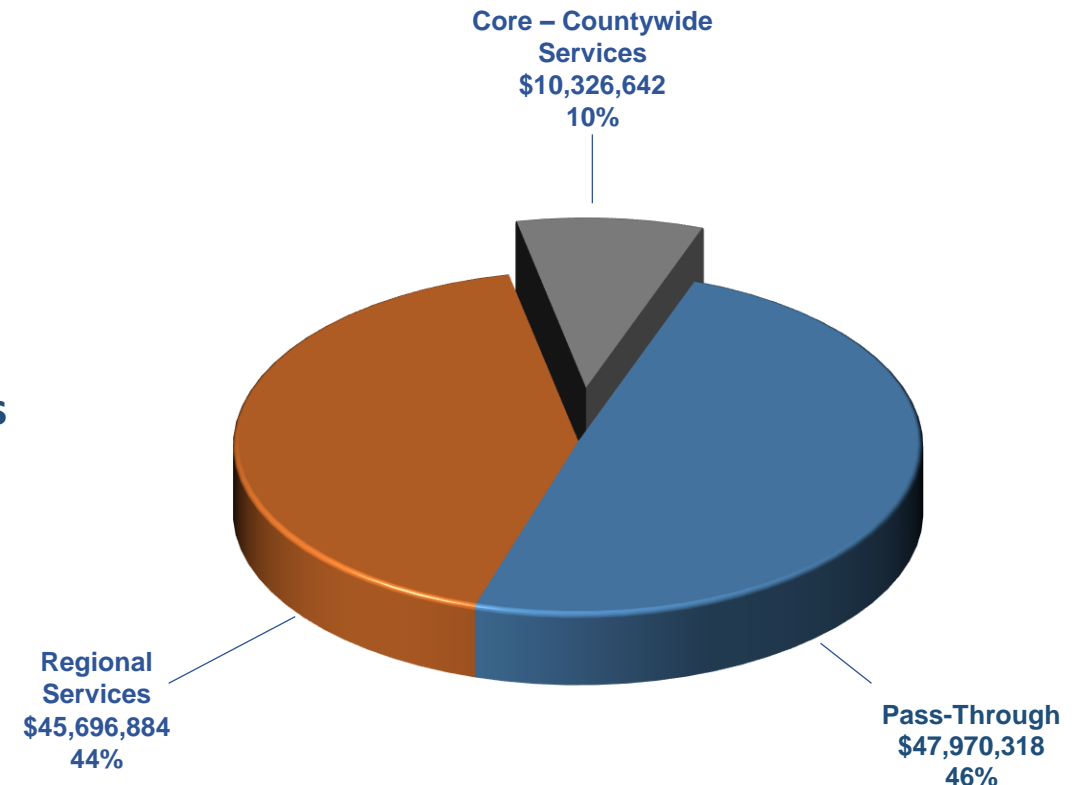




Pass Through – Regional Services – Core and Countywide Services

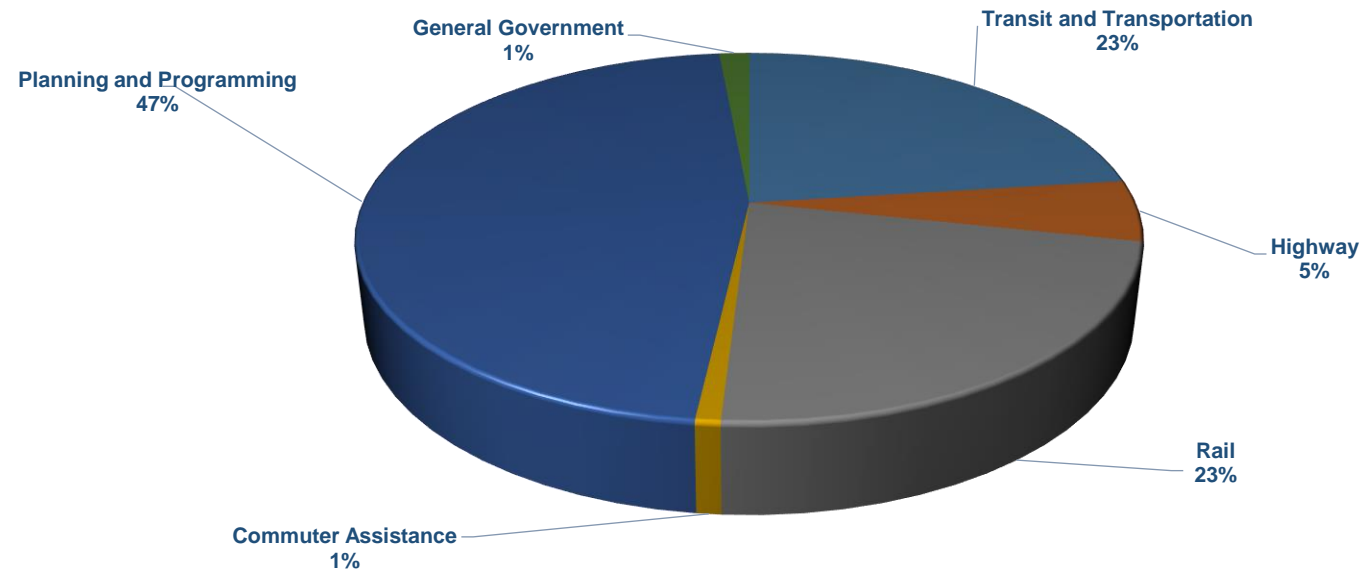
Core and Countywide Services – 10% of the Budget at \$10,326,642

- ❖ Airport Land Use Commission
- ❖ Community Outreach
- ❖ Management and Administration
- ❖ Motorist Aid Services
- ❖ Regional Transit Planning
- ❖ Regional Transportation Planning
- ❖ Rideshare Programs
- ❖ State and Federal Government Relations
- ❖ TDA Administration
- ❖ Transit Grant Administration
- ❖ Transportation Programming





Budgeted Expenditures by Program



Program Budget Categories	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
Transit and Transportation	\$20,088,846	\$25,671,574	\$23,914,600	-6.8%
Highway	3,788,702	7,689,605	5,568,400	-27.6%
Rail	6,833,511	22,066,678	23,512,284	6.6%
Commuter Assistance	522,128	665,900	906,200	36.1%
Planning and Programming	31,622,554	48,043,629	48,552,460	1.1%
General Government	1,141,622	2,335,000	1,539,900	-34.1%
Total Program Budget	\$63,997,363	\$106,472,386	\$103,993,844	-2.3%



Transit and Transportation Program

Budget Tasks	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
Accessible Mobility Services	\$ 401,333	\$ 513,000	\$ 466,300	-9.1%
Regional Transit Technology	604,126	899,500	2,004,300	122.8%
Transit Grant Administration	6,502,319	8,932,674	5,412,300	-39.4%
Valley Express	1,688,165	2,294,400	2,671,500	16.4%
VCTC Intercity Services	10,892,903	13,032,000	13,360,200	2.5%
Total Transit and Transportation Budget	\$20,088,846	\$25,671,574	\$23,914,600	-6.8%

Changes from Fiscal Year 2022/2023 to 2023/2024

- ❖ Accessibility Services:
 - \$46,700 for lower consultant costs
- ❖ Regional Transit Technology:
 - + \$1.1 million for equipment replacements, improved signage, and scheduling software
- ❖ Transit Grant Administration:
 - \$3.5 million for completed pass-through projects
- ❖ Valley Express:
 - + \$377,100 for increased bus contractor costs
- ❖ VCTC Intercity Services:
 - + \$328,200 for increased contractor costs offset by reduced consultant and staffing costs



Highway Program

Budget Tasks	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
Highway Project Management	\$1,283,854	\$5,536,705	\$3,169,500	-42.8%
Motorist Aid Services	2,504,848	2,152,900	2,398,900	11.4%
Total Highway Budget	\$3,788,702	\$7,689,605	\$5,568,400	-27.6%

Changes from Fiscal Year 2022/2023 to 2023/2024

❖ Highway Project Management:

- \$2.3 million for U.S. 101 preliminary engineering and environmental documents

❖ Motorist Aid Services:

- + \$246,000 for third cycle of the Incident Responder Grant and Freeway Service Patrol offset by lower consultant costs related to SpeedInfo services sunseting



Rail Program

Budget Tasks	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
LOSSAN - Coast Rail Coordinating Council	\$ 33,860	\$ 51,000	\$ 71,400	40.0%
Metrolink Commuter Rail	6,197,808	21,427,378	22,512,084	5.1%
Santa Paula Branch Line	601,843	588,300	928,800	57.9%
Total Rail Budget	\$6,833,511	\$22,066,678	\$23,512,284	6.6%

Changes from Fiscal Year 2022/2023 to 2023/2024

❖ LOSSAN:

- + \$20,400 for staffing costs related to studies and capital projects

❖ Metrolink Commuter Rail:

- + \$1.1 million for increased operating costs and Camarillo ADA Station improvements

❖ Santa Paula Branch Line:

- + \$340,500 for consultant costs for right-of-way survey, storm damage response, and broadband



Commuter Assistance Program

Budget Tasks	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
Regional Transit Information Center	\$235,069	\$302,700	\$512,800	69.4%
Rideshare Programs	287,059	363,200	393,400	8.3%
Total Commuter Assistance Budget	\$522,128	\$665,900	\$906,200	36.1%

Changes from Fiscal Year 2022/2023 to 2023/2024

❖ Regional Transit Information Center:

- + \$210,100 for increased staffing costs moved from Regional Transit Technology and VCTC intercity Services

❖ Rideshare Programs:

- + \$30,200 for increased consulting services and staffing costs



Planning and Programming Program

Budget Tasks	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
Airport Land Use Commission	\$ 8,859	\$ 44,900	\$ 50,300	12.0%
Regional Transit Planning	897,603	2,316,400	2,651,400	14.5%
Regional Transportation Planning	959,528	1,792,916	1,801,900	0.5%
Transportation Development Act	29,180,035	43,264,228	43,198,360	-0.2%
Transportation Programming and Reporting	576,529	625,185	850,500	36.0%
Total Planning & Programming Budget	\$31,622,554	\$48,043,629	\$48,552,460	1.1%

Changes from Fiscal Year 2022/2023 to 2023/2024

- ❖ Regional Transit Planning:
 - + \$335,000 for increased Youth Ride Free Program offset by completed studies
- ❖ Regional Transportation Planning:
 - + \$ 9,000 for Transportation Data and Analytics pilot program offset by completed studies
- ❖ Transportation Development Act (TDA) Administration:
 - \$65,000 for decreased bicycle/pedestrian projects offset by increased transit pass-through
- ❖ Transportation Programming and Reporting:
 - + \$225,000 for increased consultant and staffing costs



General Government Program

Budget Tasks	Fiscal Year 2021/2022 Actual	Fiscal Year 2022/2023 Budget	Fiscal Year 2023/2024 Budget	% of Change
Community Outreach	\$ 405,795	\$ 488,200	\$ 519,100	6.3%
Management and Administration	535,253	1,596,300	742,900	-53.5%
State and Federal Governmental Relations	200,574	250,500	277,900	10.9%
Total General Government Budget	\$1,141,622	\$2,335,000	\$1,539,900	-34.1%

Changes from Fiscal Year 2022/2023 to 2023/2024

❖ Community Outreach:

+ \$30,900 for increased staffing costs offset by reduced consultant costs

❖ Management and Administration:

- \$0.9 million for consultant costs for salary survey offset by previous one-time pension unfunded liability payment

❖ State and Federal Governmental Relations:

+ \$27,400 for increased staffing costs



Where We End Up

\$103.99 million Balanced Budget

Estimated \$25.8 million Fund Balance (after reserve adjustment)

❖ Available for "general use":

❖ GF \$ 17,474 (Reserve \$50,000)

❖ Restricted Fund Balances:

❖ LTF \$ 442,915 (Reserve \$4,100,000)

❖ STA \$ 22,211,729 (Reserve \$0)

Anticipated uses for STA balance:

- Cash-flow (i.e., delayed grants and capital purchases)
- Metrolink capital projects
- VCTC Intercity bus purchases
- Implement recommendations out of the Transit Integration and Efficiency Study

❖ SAFE \$ 1,695,984 (Reserve \$1,515,000)

Anticipated uses for SAFE balance:

- Additional Freeway Service Patrol Routes
- Additional Incident Responder Grants

❖ SGR \$ 1,445,666 (Reserve \$0)

❖ SPBL \$ 25,367 (Reserve \$0)



QUESTIONS?