

Attachment "A": VALLEY EXPRESS BUS SERVICE

FISCAL YEAR 2022/2023 BUDGET (DRAFT)

FUNDING:

Funding Source	Funding Dollars
FTA	1,288,926
Local Contribution – Bus Operations	866,774
Local Fee – Contract Administration	100,000
Local Fee – Farebox	38,700
Total Funding	\$2,294,400

EXPENDITURE COMPARISON:

	Fiscal Year 2021/2022 Budget	Fiscal Year 2022/2023 Budget
Salaries	\$ 41,800	\$ 40,100
Fringe and Tax	20,800	19,900
Indirect Cost Allocation	37,400	40,000
Mileage	1,700	1,700
Office Support	500	500
Postage	200	200
Printing	26,000	10,200
Bank Fees	800	800
Legal Services	12,000	12,000
Professional Services	68,000	75,000
Bus Purchase/ Farebox Capital Equipment	4,000	4,000
Communications Wi-Fi	9,000	9,000
Contract Services	1,765,100	2,006,000
Outreach	75,000	75,000
Total Expenditures	\$2,006,800	\$2,294,400

Attachment "B": VALLEY EXPRESS BUDGET MODEL (FY 2022/2023)

TAC/PAC Proposed budget Cost of Service 2022/2023 (24,300 hours)		
Overhead: Staff	\$	100,000
Overhead: Other	\$	188,400
Contractor	\$	2,006,000
Total Costs	\$	2,294,400
External Revenues		
FTA (including Carryover CARES)	\$	1,288,926
Projected Farebox	\$	38,700
Total External Revenues	\$	1,327,626
(1) Total Net Due (Less External Revenues)	\$	966,774
(2) Member Agency Share Overhead		
		<i>% Share Overhead</i>
Fillmore	\$	96,133 33%
Santa Paula	\$	96,133 33%
County	\$	96,133 33%
Subtotal Overhead Costs	\$	288,400
(3) Member agency share of Contractor Costs (rounded)		
		<i>% Share of total hours (19/20)</i>
Fillmore	\$	214,679 31.65%
Santa Paula	\$	324,112 47.78%
County	\$	139,583 20.58%
Subtotal Contract Costs	\$	678,374
Total Costs: Member Agency		
Fillmore	\$	310,812
Santa Paula	\$	420,245
County	\$	235,717
Total Costs: Member Agency	\$	966,774
Available Carryover Balances		
Fillmore	\$	33,090
Santa Paula	\$	33,090
County	\$	33,091
<i>Projected Amount Due to VCTC</i>		
Fillmore	\$	277,722
Santa Paula	\$	387,155
County	\$	202,626