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Maximizing Protection. Minimizing Risk. *www.sdrma.org

November 11, 2020

Mr. Seth Cole
Senior Vice President
Alliant Insurance Services, Inc.
100 Pine Street, 11th Floor
San Francisco, California 94111

Dear Mr. Cole,

Thank you for the opportunity to provide Ventura County Transportation Commission with this 2020-21 Property/Liability Program quotation. Established in 1986, the Special District Risk Management Authority has a proven reputation for competitive rates, actuarially based fiscal management, and sound underwriting practices. Our goal is to serve as an extension of your agency’s staff and provide the best value through proactive loss prevention, effective claims cost containment and enhanced member services. Our partnerships with California Special District Association (CSDA), the CSDA Finance Corporation, and the Special District Leadership Foundation provide our members access to valuable services, resources, education and training opportunities.

Valid for sixty (60) days from the date of this letter, the following quotation represents twelve (12) months of coverage and is subject to verification and final underwriting review. Coverage bound mid-year will be prorated based on effective dates. Ventura County Transportation Commission’s quotation is as follows:

<u>PROPERTY/LIABILITY PROGRAM QUOTATION</u>	
Coverage Limits: \$10 Million - July 1, 2020 through June 30, 2021*	\$369,409.00

**Please refer to the attached list for detailed coverage limits and deductibles.*



Please review the following requirements and conditions:

- Adoption of a Resolution by the Ventura County Transportation Commission Board of Directors approving the form and authorizing the Execution of the Sixth Amended Joint Powers Agreement and agreeing to membership in the SDRMA Property/Liability Program for an initial 3-program year commitment.
- Execution and delivery of the Sixth Amended Joint Powers Agreement of the Special District Risk Management Authority.
- Completion of the Alliant Crime Policy application.
- Approval by SDRMA's Board of Directors of Ventura County Transportation Commission's membership in the Property/Liability programs. (In the event the Ventura County Transportation Commission requires coverage prior to approval by SDRMA's Board of Directors, the SDRMA underwriters are authorized to issue a 60-day conditional binder).
- Initial three-program year member enrollment required. Upon meeting the initial three-program year commitment, a member may withdraw by submitting a 90-day (April 1) intent to withdraw letter before the annual renewal.
- Maintaining annual Membership in California Special Districts Association is required and separate from this quotation.
- Special District Risk Management Authority's Credit Incentive Program (CIP) awards up to 15% off the annual contribution for completion of approved risk management and training programs. Members can reduce future contributions each year by earning CIP points or not experiencing any paid claims.

Upon receipt of all membership documents, SDRMA will issue the policy and forward pro-rated invoices for the annualized Property/Liability Program contributions.

We look forward to Ventura County Transportation Commission's participation in the SDRMA Property/Liability Programs. Should you have any questions, or if we can provide any additional information, please do not hesitate to contact us at 800.537.7790. All necessary membership documents will be sent to you upon notification of your agency's decision to proceed with membership in the program.

Sincerely,
Special District Risk Management Authority

Ellen Mirabal Doughty, ARM
Chief Member Services Officer

Special District Risk Management Authority



Proposed Lines of Coverage for Program Year 2020-21

Ventura County Transportation Commission

Line of Coverage	Item Count	Total Insured Value (TIV)	Deductible	Limit
Property	2	\$4,194,257		
Property			\$1,000	\$800,000,000
Boiler & Machinery			\$1,000	\$100,000,000
Flood (excluding A and V)			\$500,000	\$800,000,000
Flood (A and V)			\$500,000	\$800,000,000
Pollution			\$150,000	\$2,000,000
Cyber			\$50,000	\$2,000,000
Catastrophic Loss			\$500,000	\$800,000,000
Mobile Equipment				
Mobile/Contractors Equipment			\$1,000	\$800,000,000
General Liability				
Bodily Injury			\$0	\$10,000,000
Property Damage			\$500	\$10,000,000
Public Officials Personal			\$500	\$500,000
Employment Benefits			\$0	\$10,000,000
Employee/Public Officials E & O			\$0	\$10,000,000
Employment Practices Liability			\$0	\$10,000,000
Employee/Public Officials Dishonesty (Crime)			\$0	\$1,000,000
Auto Liability				
Auto Bodily Injury			\$0	\$10,000,000
Auto Property Damage			\$1,000	\$10,000,000
Uninsured Motorist			\$0	\$1,000,000
Auto Physical Damage				
Auto PD - Comp				\$100,000
Auto PD - Collision				\$100,000
High Dollar Vehicles				\$800,000,000
Trailer				
Trailer			\$250	\$100,000

* Special Deductibles/Limits