



Ventura County Transportation Commission

Insurance Proposal 2019 – 2020

Presented on October 14, 2019 by:

Seth Cole, Senior Vice President
Matt McManus, Vice President

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Ventura County Transportation Commission

Commercial General Liability Coverage

	Present Coverage	Proposed Coverage
INSURANCE COMPANY:	Indian Harbor Insurance Co. (XL Catlin)	Indian Harbor Insurance Co. (XL Catlin)
A.M. BEST RATING:	A; XV Under Review	A+; XV
STANDARD & POOR'S RATING:	A+; stable	AA-; stable
CALIFORNIA STATUS:	Non-Admitted	Non-Admitted
COVERAGE TERM:	November 20, 2018 to November 20, 2019	November 20, 2019 to November 20, 2020
Coverage Form:	Occurrence	Occurrence
Limits:		
Each Occurrence	\$1,000,000	\$1,000,000
General Aggregate	\$2,000,000	\$2,000,000
Products & Completed Ops. Agg.	\$2,000,000	\$2,000,000
Personal & Advertising Injury	\$1,000,000	\$1,000,000
Non-Owned & Hired Auto	Included	Included
Damage to Premises Rented to You	\$ 50,000	\$ 50,000
Medical Expense	\$ 5,000	\$ 5,000
Per Location Aggregate (All Locations Combined)	\$5,000,000	\$5,000,000
Deductible:	\$10,000 Per Occurrence	\$10,000 Per Occurrence
Total Cost Excluding TRIA:		
	\$ 90,439.00 Premium	\$ 95,163.00 Premium
	\$ 2,713.17 Surplus Lines Tax	\$ 2,854.89 Surplus Lines Tax
	\$ 180.88 Stamping Fee	\$ 190.33 Stamping Fee
	\$ 93,333.05 Total Annual Cost	\$ 98,208.22 Total Annual Cost

Commercial General Liability Coverage – Continued

	Present Coverage	Proposed Coverage
Total Cost Including TRIA:	Rejected	\$ 95,163.00 Premium \$ 2,379.00 TRIA Premium \$ 2,926.26 Surplus Lines Tax \$ 195.08 Stamping Fee \$ 100,663.34 Total Annual Cost
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> • Commercial General Liability (Occurrence) • Primary and Noncontributory – Other Insurance Condition • Additional Insured- Manager or Lessors of Premises – As required by written contract signed by both parties prior to loss: Designation of Premises: All Locations • Exclusion – Designated Professional Services – All Operations • New Entities Exclusion • Employment – Related Practices Exclusion • Total Pollution Exclusion w/Building Heating, Cooling and Dehumidifying Equip Exception + Hostile Fire Exception • Fungi or Bacteria Exclusion • Exclusion Of Certified Acts Of Terrorism And Exclusion of Other Acts of Terrorism Committed Outside the US • Silica Or Silica-Related Dust Exclusion • Waiver of Transfer of Rights – As required by written contract signed by both parties prior to loss 	<ul style="list-style-type: none"> • Commercial General Liability (Occurrence) • Primary and Noncontributory – Other Insurance Condition • Additional Insured- Manager or Lessors of Premises – As required by written contract signed by both parties prior to loss: Designation of Premises: All Locations • Exclusion – Designated Professional Services – All Operations • New Entities Exclusion • Employment – Related Practices Exclusion • Total Pollution Exclusion w/Building Heating, Cooling and Dehumidifying Equip Exception + Hostile Fire Exception • Fungi or Bacteria Exclusion • Exclusion Of Certified Acts Of Terrorism And Exclusion of Other Acts of Terrorism Committed Outside the US • Silica Or Silica-Related Dust Exclusion • Waiver of Transfer of Rights – As required by written contract signed by both parties prior to loss • Amendment Of Insured Contract Definition

Commercial General Liability Coverage – Continued

Present Coverage	Proposed Coverage
<p>Endorsement & Exclusions - Continued: (including but not limited to)</p>	<ul style="list-style-type: none"> • Amendment Of Insured Contract Definition • Deductible Endorsement (including defense costs, expenses and other supplementary payments) -\$10,000 Deductible • 25 % Minimum Earned Premium Endorsement • Cross Claim Exclusion • Asbestos Exclusion • Punitive, Exemplary or Multiplied Damages Exclusion • Lead Exclusion • Designated Location (s) General Aggregate Limit (With Total Limit for all Designated Locations) – All Locations – Designated Locations Aggregate of \$5M • Continuous or Progressive Injury or Damage Exclusion • Hired Auto and Non-Owned Auto Liability Coverage - Hired Auto Liability Premium: Included, Non-Ownership Liability Premium: Included • Commercial GL Coverage Part Declarations • Notice to Policyholders - Fraud Notice • Notice to Policyholders - Privacy Policy • Notice to Policyholders - U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") • Common Policy Conditions
	<ul style="list-style-type: none"> • Deductible Endorsement (including defense costs, expenses and other supplementary payments) - \$10,000 Deductible • 25 % Minimum Earned Premium Endorsement • Cross Claim Exclusion • Asbestos Exclusion • Punitive, Exemplary or Multiplied Damages Exclusion • Lead Exclusion • Designated Location (s) General Aggregate Limit (With Total Limit for all Designated Locations) – All Locations – Designated Locations Aggregate of \$5M • Continuous or Progressive Injury or Damage Exclusion • Hired Auto and Non-Owned Auto Liability Coverage - Hired Auto Liability Premium: Included, Non-Ownership Liability Premium: Included • Commercial GL Coverage Part Declarations • Notice to Policyholders - Fraud Notice • Notice to Policyholders - Privacy Policy • Notice to Policyholders - U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") • Common Policy Conditions • Nuclear Energy Liability Endorsement (Broad Form) • CA Surplus Lines Policyholder Notice

Commercial General Liability Coverage – Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued: (including but not limited to)	<ul style="list-style-type: none"> • Nuclear Energy Liability Endorsement (Broad Form) • CA Surplus Lines Policyholder Notice • Indian Harbor Ins Co. Common Policy Dec • Service of Process • Indian Harbor Ins Co.: In Witness Endorsement • Exclusion - Access or Disclosure of Confidential or Personal Information and Data-Related Liability - Limited Bodily Injury Exception Not Included • Important Information to Policyholders • Hired Contractors Endorsement - \$2mm General Aggregate / \$2mm PCO Aggregate / \$1mm PIAI / \$1mm Occurrence • Exclusion of Certified Acts of Terrorism 	<ul style="list-style-type: none"> • Indian Harbor Ins Co. Common Policy Dec • Service of Process • Indian Harbor Ins Co.: In Witness Endorsement • Exclusion - Access or Disclosure of Confidential or Personal Information and Data-Related Liability - Limited Bodily Injury Exception Not Included • Important Information to Policyholders • Hired Contractors Endorsement - \$2mm General Aggregate / \$2mm PCO Aggregate / \$1mm PIAI / \$1mm Occurrence
Minimum Earned Premium:	25%	25%
Quote Valid Until:	No Longer Applicable	November 20, 2019
Optional Coverage:	No Longer Applicable	Not Applicable
Policy Auditable:	Not subject to audit	Not subject to audit
Binding Conditions:	No Longer Applicable	<ul style="list-style-type: none"> • Written request to bind the coverage • Written confirmation of the Insured's decision to accept or reject the proposed TRIA coverage is required at the time of binding.

Commercial General Liability Coverage – Continued

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Ventura County Transportation Commission

Commercial Excess Liability Coverage

	Present Coverage	Proposed Coverage																		
INSURANCE COMPANY:	<ul style="list-style-type: none"> Indian Harbor Insurance Company Arch Specialty Insurance Company 	<ul style="list-style-type: none"> Indian Harbor Insurance Company Arch Specialty Insurance Company 																		
A.M. BEST RATING:	<ul style="list-style-type: none"> A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of December 6, 2018 A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of October 11, 2018 	<ul style="list-style-type: none"> A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of December 6, 2018 A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of October 11, 2018 																		
STANDARD & POOR'S RATING:	<ul style="list-style-type: none"> AA- (Very Strong) as of November 19, 2018 A+ (Strong) as of July 29, 2010 	<ul style="list-style-type: none"> AA- (Very Strong) as of November 19, 2018 A+ (Strong) as of July 29, 2010 																		
CALIFORNIA STATUS:	<ul style="list-style-type: none"> Non-Admitted Non-Admitted 	<ul style="list-style-type: none"> Non-Admitted Non-Admitted 																		
POLICY/COVERAGE TERM:	November 20, 2018 to November 20, 2019	November 20, 2019 to November 20, 2020																		
Coverage Form:	<p>Indian Harbor Excess Liability Policy – CXU 050 0509 - Occurrence</p> <p>Arch Specialty Excess Third Party Liability Policy – 00 EXT0020 00 09 11 - Occurrence</p>	<p>Indian Harbor Excess Liability Policy – CXU 050 0509 - Occurrence</p> <p>Arch Specialty Excess Third Party Liability Policy – 00 EXT0020 00 09 11 - Occurrence</p>																		
Limits:	<table border="1"> <thead> <tr> <th></th> <th>Indian Harbor</th> <th>Arch Specialty</th> </tr> </thead> <tbody> <tr> <td>Each Occurrence</td> <td>\$ 2,000,000</td> <td>\$ 8,000,000</td> </tr> <tr> <td>Aggregate Limits (where applicable)</td> <td>\$ 2,000,000</td> <td>\$ 8,000,000</td> </tr> </tbody> </table>		Indian Harbor	Arch Specialty	Each Occurrence	\$ 2,000,000	\$ 8,000,000	Aggregate Limits (where applicable)	\$ 2,000,000	\$ 8,000,000	<table border="1"> <thead> <tr> <th></th> <th>Indian Harbor</th> <th>Arch Specialty</th> </tr> </thead> <tbody> <tr> <td>Each Occurrence</td> <td>\$ 2,000,000</td> <td>\$ 8,000,000</td> </tr> <tr> <td>Aggregate Limits (where applicable)</td> <td>\$ 2,000,000</td> <td>\$ 8,000,000</td> </tr> </tbody> </table>		Indian Harbor	Arch Specialty	Each Occurrence	\$ 2,000,000	\$ 8,000,000	Aggregate Limits (where applicable)	\$ 2,000,000	\$ 8,000,000
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Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Underlying Coverages & Limits:	Carrier: Indian Harbor Insurance Co	Carrier: Indian Harbor Insurance Co.
Each Occurrence	\$ 1,000,000	\$ 1,000,000
General Aggregate	\$ 2,000,000	\$ 2,000,000
Products & Completed Ops. Agg.	\$ 2,000,000	\$ 2,000,000
Personal & Advertising Injury	\$ 1,000,000	\$ 1,000,000
Defense Inside/Outside the Limit:	Outside the Limit	Outside the Limit
Who has the Duty to Defend:	Insured	Per Policy
Endorsement & Exclusions: (including but not limited to)	Indian Harbor <ul style="list-style-type: none"> • Notice To Policyholders - Fraud Notice • Notice To Policyholders - Important Information To Policyholders – California • Notice To Policyholders - Privacy Policy • Notice To Policyholder - California - Surplus Lines Notice • Notice To Policyholders - U.S. Treasury Department’s Office Of Foreign Assets Control (“OFAC”) • In Witness - Indian Harbor Insurance Company • Schedule Of Underlying Insurance • Duties in the Event of an Occurrence, Claim or Suit Amendatory Endorsement • Multinational Coverage Endorsement • No-Fault, Uninsured or Underinsured Motorist Exclusion • War Exclusion 	Indian Harbor <ul style="list-style-type: none"> • Fraud Notice • Important Information to Policyholders – California • Privacy Policy • California Surplus Lines Notice • U.S. Treasury Department’s Office of Foreign Assets Control (“OFAC”) • In Witness - Indian Harbor Insurance Company • Schedule of Underlying Insurance • Duties in the Event of an Occurrence, Claim or Suit Amendatory Endorsement • Multinational Coverage Endorsement • No-Fault, Uninsured or Underinsured Motorist Exclusion • War Exclusion

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage
<p>Endorsement & Exclusions - Continued: (including but not limited to)</p>	<ul style="list-style-type: none"> • Violation of Communication or Information Law Exclusion • Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion • Amendment To Insuring Agreement • Follow Form Aggregate With Policy Cap • Minimum Earned Premium • Exclusion Of Any Coverage Subject To A Sublimit On The Schedule Of Underlying • Service Of Process • Exclusion of Certified Acts of Terrorism and Exclusion of Other Acts of Terrorism Committed Outside the United States <p>Arch Specialty</p> <ul style="list-style-type: none"> • Signature Page (Arch Specialty) • U.S. Treasury Departments Office of Foreign Assets Control (OFAC) • Claims Handling Procedures • Excess/Umbrella Policy Underlying Insurance Notice • Lead Hazard Exclusion • Service Of Suit • Silica Exclusion 	<ul style="list-style-type: none"> • Violation of Communication or Information Law Exclusion • Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion • Amendment to Insuring Agreement • Follow Form Aggregate with Policy Cap • Minimum Earned Premium • Exclusion of Any Coverage Subject to a Sublimit on the Schedule of Underlying • Service of Process • Policyholder Disclosure Notice of Terrorism Insurance Coverage • Issuance of the Excess Liability Policy Prior to Receipt of the Controlling Underlying Policy Endorsement <p>Arch Specialty</p> <ul style="list-style-type: none"> • Signature Page (Arch Specialty) • U.S. Treasury Departments Office of Foreign Assets Control (OFAC) • Claims Handling Procedures • Excess/Umbrella Policy Underlying Insurance Notice • Lead Hazard Exclusion • Service Of Suit • Silica Exclusion

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued: (including but not limited to)	<ul style="list-style-type: none"> • Exclusion Access Or Disclosure Of Confidential Information And Data-Related Liability • Fungi And Bacteria Hazard Exclusion • Anti-Stacking Endorsement • Pollution Follow Form Endorsement • Earth Movement Or Subsidence Exclusion • Public Officials Errors And Omissions Exclusion • Hazardous Chemicals Exclusion • Designated Operations Exclusion - Operation of buses, trains including track maintenance, airport work, financial services, law enforcement. • Federal Employers' Liability Act Exclusion • Eminent Domain/Condemnation Exclusion • Amendment Of Limits Of Insurance (Public Entities) - \$8M Ea Occ / \$8M Agg Where Applicable / Item (c) to read N/A • Total Terrorism Exclusion 	<ul style="list-style-type: none"> • Exclusion Access Or Disclosure Of Confidential Information And Data-Related Liability • Fungi And Bacteria Hazard Exclusion • Anti-Stacking Endorsement • Pollution Follow Form Endorsement • Earth Movement Or Subsidence Exclusion • Public Officials Errors And Omissions Exclusion • Hazardous Chemicals Exclusion • Designated Operations Exclusion - Operation of buses, trains including track maintenance, airport work, financial services, law enforcement. • Federal Employers' Liability Act Exclusion • Eminent Domain/Condemnation Exclusion • Amendment Of Limits Of Insurance (Public Entities) - \$8M Ea Occ / \$8M Agg Where Applicable / Item (c) to read N/A • Terrorism Coverage Disclosure Notice <p>If TRIA is Rejected</p> <ul style="list-style-type: none"> • Total Terrorism Exclusion <p>If TRIA is Purchased</p> <ul style="list-style-type: none"> • Exclusion Of Terrorism Other Than A Certified Act Of Terrorism • Excess Third Party Liability Policy Schedule A Schedule Of Underlying Insurance (Excess) • Commercial Excess Third Party Liability Policy Schedule of Endorsements. - Arch Specialty

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Total Cost Excluding TRIA:	<p>Indian Harbor \$35,000.00 Policy Premium \$ 1,050.00 CA Surplus Lines Tax (3%) <u>\$ 70.00 CA Stamping Fee (0.2%)</u> \$36,120.00 Total Cost</p> <p>Arch Specialty \$25,213.00 Policy Premium \$ 756.39 CA Surplus Lines Tax (3%) <u>\$ 50.43 CA Stamping Fee (0.2%)</u> \$26,019.82 Total Cost</p> <p>\$62,139.82 Combined Cost</p>	<p>Indian Harbor \$36,851.00 Policy Premium \$ 1,105.53 CA Surplus Lines Tax (3%) <u>\$ 73.70 CA Stamping Fee (0.2%)</u> \$38,030.23 Total Cost</p> <p>Arch Specialty \$30,012.00 Policy Premium \$ 900.36 CA Surplus Lines Tax (3%) <u>\$ 60.02 CA Stamping Fee (0.2%)</u> \$30,972.38 Total Cost</p> <p>\$69,002.61 Combined Cost</p>
Total Cost Including TRIA:	<p>Indian Harbor Rejected</p> <p>Arch Specialty Rejected</p>	<p>Indian Harbor \$36,851.00 Policy Premium \$ 921.00 TRIA Premium \$ 1,133.16 CA Surplus Lines Tax (3%) <u>\$ 75.54 CA Stamping Fee (0.2%)</u> \$38,980.70 Total Cost</p> <p>Arch Specialty \$30,012.00 Policy Premium \$ 900.00 TRIA Premium \$ 927.36 CA Surplus Lines Tax (3%) <u>\$ 61.82 CA Stamping Fee (0.2%)</u> \$31,901.18 Total Cost</p> <p>\$70,881.88 Combined Cost</p>

Commercial Excess Liability Coverage - Continued

	Present Coverage	Proposed Coverage
Minimum Earned Premium:	25%	25%
Quote Valid Until:	No Longer Applicable	November 20, 2019
Policy Auditable:	Not Auditable	Per Policy
Binding Conditions:	No Longer Applicable	<ul style="list-style-type: none"> A written request to bind coverage

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledge

Line of Coverage

Public Officials Management and Employment Practices Liability

	Present Coverage – Indian	Proposed Coverage – Indian	Proposed Coverage – RSUI
INSURANCE COMPANY:	Indian Harbor Insurance Company	Indian Harbor Insurance Company	RSUI Indemnity Company
A.M. BEST RATING:	A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of December 6, 2018	A+ (Superior), Financial Size Category: XV (\$2 Billion or greater) as of December 6, 2018	A+ (Superior), Financial Size Category: XIV (\$1.5 Billion to \$2 Billion) as of November 2, 2018
STANDARD & POOR'S RATING:	AA- (Very Strong) as of November 19, 2018	AA- (Very Strong) as of November 19, 2018	A+ (Strong) AS OF April 18, 2018
CALIFORNIA STATUS:	Non-Admitted	Non-Admitted	Admitted
POLICY/COVERAGE TERM:	November 20, 2018 to November 20, 2019	November 20, 2019 to November 20, 2020	November 20, 2019 to November 20, 2020
RETRO DATE:	None – Full Prior Acts	None – Full Prior Acts	TBD
Coverage Form:	Public Officials and Employment Practices Liability Insurance Policy - PGU POL 2001 04 17 – Claims Made	Public Officials and Employment Practices Liability Insurance Policy - PGU POL 2001 04 17 – Claims Made	<ul style="list-style-type: none"> • Common Policy Terms and Conditions Coverage Section – Non-Profit – RSG 211003 0118 • Directors and Officers Liability Coverage Section – Non-Profit – RSG 211009 0118 • Employment Practices Liability Coverage Section – Non-Profit – RSG 211010 0118
Limits:	\$ 5,000,000 Public Officials Management – Each Claim \$ 5,000,000 Employment Practices Liability – Each Claim	\$ 5,000,000 Public Officials Management – Each Claim \$ 5,000,000 Employment Practices Liability – Each Claim	\$ 5,000,000 Aggregated Limit \$ 5,000,000 Directors and Officers Limit of Liability

POL & EPLI Coverage – Continued

	Present Coverage – Indian	Proposed Coverage – Indian	Proposed Coverage – RSUI
Limited – Continued:	\$ 5,000,000 Policy Aggregate – All Claims \$ 50,000 Non-Monetary Coverage – Defense Only \$ 100,000 Non-Monetary Coverage – Defense Only Aggregate \$ 25,000 Crisis Management	\$ 5,000,000 Policy Aggregate – All Claims \$ 50,000 Non-Monetary Coverage – Defense Only \$ 100,000 Non-Monetary Coverage – Defense Only Aggregate \$ 25,000 Crisis Management \$ 50,000 FLSA / Wage and Hour Coverage (Sublimit)	\$ 1,000,000 Additional Side-A Limit of Liability \$ 5,000,000 Employment Practices Limit of Liability \$ 250,000 Workplace Violence Sublimit
Retentions:	\$ 75,000 Public Officials Management \$ 100,000 Employment Practices Liability \$ 50,000 Non-Monetary Coverage \$ 5,000 Crisis Management	\$ 75,000 Public Officials Management \$ 100,000 Employment Practices Liability \$ 50,000 Non-Monetary Coverage \$ 5,000 Crisis Management	\$ 75,000 Insuring Agreement B \$ 75,000 Insuring Agreement C \$ 100,000 Employment Practices Liability
Defense Inside/Outside the Limit:	Outside the Limit	Outside the Limit	Inside the Limit
Who has the Duty to Defend:	Insurer	Insurer	Insurer
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> Notice to Policyholder - California Surplus Lines Notice Import Information to Policyholders – California 	<ul style="list-style-type: none"> Notice to Policyholder - California Surplus Lines Notice Import Information to Policyholders - California 	<ul style="list-style-type: none"> Absolute Exclusion – Sexual Abuse with Allocation (EPL Clarification) Amended Conditions – 35% Acquisition Threshold

POL & EPLI Coverage – Continued

Endorsement & Exclusions – Continued:
(including but not limited to)

Present Coverage – Indian	Proposed Coverage – Indian	Proposed Coverage – RSUI
<ul style="list-style-type: none"> • Additional Insureds - Boards, Commissions or Units • Defense Expenses Paid Within the Limits of Liability • Minimum Earned Premium Upon Cancellation • Service of Process • Notice to Policyholders - Fraud Notice • Notice to Policyholders - Privacy Policy • Notice to Policyholders - U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") 	<ul style="list-style-type: none"> • Additional Insureds - Boards, Commissions or Units • Defense Expenses Paid Within the Limits of Liability • Minimum Earned Premium Upon Cancellation • Service of Process • Notice to Policyholders - Fraud Notice • Notice to Policyholders - Privacy Policy • Notice to Policyholders - U.S. Treasury Department's Office of Foreign Assets Control ("OFAC") <p><u>New</u></p> <ul style="list-style-type: none"> • Excess Benefit Transaction - Excise Tax Coverage • Defense Coverage for Tax-Exempt Bond Claims • FLSA / Wage and Hour Coverage • Federal Immigration and Nationality Act Coverage • Defense Only Reimbursement Coverage for Breach of Contract 	<ul style="list-style-type: none"> • Amended Definition of Loss-Defense Claims for ADA • Amended Notice of Claims or Circumstance-Specific Position Trigger –CEO, CFO,GC, RM – 60 Days • Amended Settlement Provision -80-20 • California Changes-Cancellation and Nonrenewal • Cap on Losses From Certified Acts of Terrorism • Coverage Extension-Crisis Management - \$25K • Coverage Extension –Federal Immigration and Nationality Act - \$50K • Coverage Extension-Public Officials • Disclosure Pursuance to Terrorism Risk Insurance Act • Exclusion-Amended Bodily Injury and Property Damage • Exclusion –Broadcasting, Advertising and Publishing • Exclusion-Pollution (Modified Non-Indemnifiable Claims Carve Back) • Exclusion-Specific Entities and Individuals-Ventura County • Extradition Coverage

POL & EPLI Coverage – Continued

	Present Coverage – Indian	Proposed Coverage – Indian	Proposed Coverage – RSUI
Endorsement & Exclusions – Continued: (including but not limited to)			<ul style="list-style-type: none"> Fully Non-Rescindable Coverage HR Loss Prevention Services Notice Investigative Costs Coverage - \$250K Regulatory Coverage - \$250K/\$250k SIR, P&P: TBD State Amendatory Discrepancy Sublimit-Anti-Trust Claim - \$1M/\$250K SIR Defense Expenses-Wage and Hour Claims - \$100K/\$100K SIR Defense of Non-Monetary Damages - \$50K/\$150K Agg. \$75K SIR Tree (3) Year Bilateral Extended Reporting Period – 75%, 125%, 150% Vendor Liability Coverage - \$100K SIR
Total Cost Excluding TRIA:	\$ 73,282.00 Policy Premium \$ 245.00 Marketing Policy Fee \$ 2,205.81 Surplus Lines Tax \$ 147.05 <u>Stamping Fee</u> \$ 75,879,86 Total Annual Cost	\$ 73,282.00 Policy Premium \$ 245.00 Marketing Policy Fee \$ 2,205.81 Surplus Lines Tax \$ 147.05 <u>Stamping Fee</u> \$ 75,879,86 Total Annual Cost	\$68,100.00 Policy Premium <u>350.00 Fee</u> \$68,450.00 Total Annual Cost
Total Cost Including TRIA:	Not Applicable	Not Applicable	Not Applicable
Minimum Earned Premium:	25%	25%	Per Policy

POL & EPLI Coverage – Continued

	Present Coverage – Indian	Proposed Coverage – Indian	Proposed Coverage – RSUI
Extended Reporting Period:	1 Year – 70% of the Annual Premium 2 Year – 100% of the Annual Premium 3 Year – 150% of the Annual Premium	1 Year – 70% of the Annual Premium 2 Year – 100% of the Annual Premium 3 Year – 150% of the Annual Premium	1 Year – 75% of the Annual Premium 2 Year – 125% of the Annual Premium 3 Year – 150% of the Annual Premium
Quote Valid Until:	No Longer Applicable	November 20, 2019	November 20, 2019
Optional Coverage:	No Longer Applicable		Not Applicable
Optional Coverage – Continued:			
Policy Auditable:	Yes	Yes	Yes
Conditions:	No Longer Applicable	<ul style="list-style-type: none"> • Backdating of coverage is not allowed. • We will not cancel flat after inception date. • Engineering Fee is non-refundable. 	Not Applicable
Binding Conditions:	No Longer Applicable	<ul style="list-style-type: none"> • A written request to bind coverage • All Surplus Lines Taxes/Fees are Fully Earned 	A written request to bind coverage

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Line of Coverage

Government Crime Coverage

	Present Coverage		Proposed Coverage	
INSURANCE COMPANY:	National Union Fire Ins. Co. Pittsburgh PA.		National Union Fire Ins. Co. Pittsburgh PA.	
A.M. BEST RATING:	A (Excellent), XV (\$2 Billion or greater)		A (Excellent), XV (\$2 Billion or greater)	
STANDARD & POOR'S RATING:	A+ Negative		A+ Stable	
CALIFORNIA STATUS:	Admitted		Admitted	
POLICY/COVERAGE TERM:	November 20, 2018 to November 20, 2019		November 20, 2019 to November 20, 2020	
Coverage:	Limits:	Deductible:	Limits:	Deductible:
Employee Theft – Per Loss Coverage	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Forgery or Alteration	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Inside Premises-Theft of Money & Securities	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Inside Premises-Robbery, Safe Burglary-Other Prop.	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Outside the Premises	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Computer Fraud	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Funds Transfer Fraud	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Money Orders and Counterfeit Paper Currency	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> California Changes Add Faithful Performance Of Duty Coverage For Government Employees 		<ul style="list-style-type: none"> California Changes Add Faithful Performance Of Duty Coverage For Government Employees 	

Government Crime Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued: (including but not limited to)	<ul style="list-style-type: none"> • Add Credit, Debit Or Charge Card Forgery • Crime Advantage • Economic Sanctions Endorsement • Include Treasurer Or Tax Collectors As Employees • Diminution Of Deductible • Bonded Employees Exclusion Deleted • Additional Named Insured • Fidelity Research & Investigative Settlement Clause (FRISC) • F.R.I.S.C. List (Middle Market Accounts) • Notice Of Claim (Reporting By E-Mail) • Prior Theft Or Dishonesty • Forms Index Endorsement • Impersonation Fraud Coverage – <i>Sublimit - \$100,000 Deductible - \$25,000</i> 	<ul style="list-style-type: none"> • Add Credit, Debit Or Charge Card Forgery • Crime Advantage • Economic Sanctions Endorsement • Include Treasurer Or Tax Collectors As Employees • Diminution Of Deductible • Bonded Employees Exclusion Deleted • Additional Named Insured • Fidelity Research & Investigative Settlement Clause (FRISC) • F.R.I.S.C. List (Middle Market Accounts) • Notice Of Claim (Reporting By E-Mail) • Prior Theft Or Dishonesty • Forms Index Endorsement • Impersonation Fraud Coverage – <i>Sublimit - \$100,000 Deductible - \$25,000</i>
Premium:	\$ 3,946.00	\$ 3,946.00
Terrorism Option:	Not Applicable	Not Applicable
Minimum Earned Premium:	Not Applicable	Not Applicable
Policy Auditable:	Not Auditable	Not Auditable
Quote Valid Until:	No Longer Applicable	November 20, 2019
Binding Conditions:	No Longer Applicable	<ul style="list-style-type: none"> • A written request to bind coverage

See Disclaimer Page for Important Notices and Acknowledgment

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Other Disclosures / Disclaimers = Continued

Claims Made Policy (D&O/EPL)

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers = Continued

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

- Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
- Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
- There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.

Request to Bind Coverage

Ventura County Transportation Commission

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Commercial General Liability	<input type="checkbox"/>
Excess Liability	<input type="checkbox"/>
Public Official Liability	
<i>Indian Harbor - Option</i>	<input type="checkbox"/>
<i>RSUI - Option</i>	<input type="checkbox"/>
Crime	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature _____
Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*