



DATE: September 13, 2018

MEMO TO: TRANSIT OPERATORS ADVISORY COMMITTEE (TRANSCOM)

FROM: CLAIRE GRASTY, PROGRAM MANAGER

SUBJECT: TRANSIT ASSET MANAGEMENT (TAM) PLAN

RECOMMENDATION:

- Approve the Ventura County Group TAM Plan pending final comments.

BACKGROUND:

In 2012, Moving Ahead for Progress in the 21st Century Act (MAP-21) mandated the Federal Transit Administration (FTA) develop a rule establishing a strategic and systematic process of operating, maintaining, and improving public capital assets effectively through their entire life cycle. The resulting FTA's Transit Asset Management (TAM) Final Rule 49 USC 625 became effective in 2016 and set forth federal regulations establishing minimum asset management practices for transit providers. The final rule requires transit agencies to maintain and document minimum TAM standards, which will prioritize funding based on the condition of transit assets in order to achieve or maintain transit networks in a State of Good Repair (SGR).

The purpose of the FTA rulemaking is to help achieve and maintain SGR for the nation's public transportation assets. Currently, there is an estimated \$89.8 billion transit SGR backlog. The TAM rule aims to address the backlog by requiring transit providers create TAM plans that will help them systematically address their maintenance needs and develop prioritized asset investment plans. Well-developed asset management systems have been shown to lower long-term maintenance costs and increase efficiency and service reliability. Additionally, TAM will have important non-quantifiable benefits, such as improved transparency and accountability. Implementing a TAM system requires transit providers to collect and use asset condition data, set targets, and develop strategies to prioritize investments to meet their goals. The rule develops a framework for transit agencies to monitor and manage public transportation assets, improve safety, increase reliability and performance, and establish performance measures and targets.

DISCUSSION:

As a direct recipient of funds which passes along funds to subrecipients that own or operate capital assets used in providing public transportation, VCTC must sponsor a group TAM plan on behalf of its subrecipients. Accordingly, VCTC is the sponsoring agency of the Ventura County Group TAM Plan. The Group TAM Plan includes VCTC Intercity service, Valley Express, Camarillo Area Transit, Moorpark City Transit, Simi Valley Transit, Thousand Oaks Transit and the small operators of Downtown Ventura Partners, Help of Ojai and Ventura Transit System. All of these operators are subrecipients with the exception of Simi Valley Transit which has elected to be part of the group plan.

TAM Plans for Tier II operators (operators with 100 or less peak vehicles) require the following:

- Inventory of Capital Assets
- Condition Assessment
- Decision Support Tools
- Investment Prioritization

The TAM Plan includes inventory of all assets used by the operators in the group plan as well as a condition assessment, decision support tools and investment prioritization for all assets owned by the operators. Also included is an inventory and condition assessment of the rail station platforms utilized by the Metrolink system, four of which are owned by VCTC. The TAM plan also includes targets for each asset type and a list of capital investments through 2023.

The Ventura County Group TAM Plan is included as an attachment.