



Ventura County Transportation Commission

Insurance Proposal 2017 – 2018

Presented on October 11, 2017 by:

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Matt McManus, Vice President

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Ventura County Transportation Commission

Commercial General Liability Coverage

	Present Coverage	Proposed Coverage
INSURANCE COMPANY:	Indian Harbor Insurance Co. (XL Catlin)	Indian Harbor Insurance Co. (XL Catlin)
A.M. BEST RATING:	A; XV	A; XV
STANDARD & POOR'S RATING:	A+; stable	A+; stable
CA STATUS:	Non-Admitted	Non-Admitted
COVERAGE TERM:	November 20, 2016 to November 20, 2017	November 20, 2017 to November 20, 2018
Coverage Form:	Occurrence	Occurrence
Limits:		
Each Occurrence	\$1,000,000	\$1,000,000
General Aggregate	\$2,000,000	\$2,000,000
Products & Completed Ops. Agg.	\$2,000,000	\$2,000,000
Personal & Advertising Injury	\$1,000,000	\$1,000,000
Non-Owned & Hired Auto	\$1,000,000	\$1,000,000
Damage to Premises Rented to You	\$ 50,000	\$ 50,000
Medical Expense	\$ 5,000	\$ 5,000
Per Location Aggregate (All Locations Combined)	\$5,000,000	\$5,000,000
Deductible:	\$10,000 Per Occurrence	\$10,000 Per Occurrence
Premium:	\$87,805.00 Premium 750.00 Inspection Fee <u>\$ 2,833.76</u> Taxes & Fees \$91,388.76 Total Annual Cost	\$87,886.00 Premium waived Inspection Fee <u>\$ 2,812.35</u> Taxes & Fees \$90,698.35 Total Annual Cost

Commercial General Liability – Continued

	Present Coverage	Proposed Coverage
Terrorism:	Rejected	\$2,197 plus taxes and fees
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none">) Commercial General Liability (Occurrence)) Primary and Noncontributory – Other Insurance Condition) Additional Insured- Manager or Lessors of Premises – As required by written contract signed by both parties prior to loss: Designation of Premises: All Locations) Exclusion – Designated Professional Services – All Operations) New Entities Exclusion) Employment – Related Practices Exclusion) Total Pollution Exclusion w/Building Heating, Cooling and Dehumidifying Equip Exception + Hostile Fire Exception) Fungi or Bacteria Exclusion) Exclusion Of Certified Acts Of Terrorism And Exclusion of Other Acts of Terrorism Committed Outside the US) Silica Or Silica-Related Dust Exclusion) Waiver of Transfer of Rights – As required by written contract signed by both parties prior to loss;) Amendment Of Insured Contract Definition) Deductible Endorsement (including defense costs, expenses and other supplementary payments) -\$10,000 Deductible 	<ul style="list-style-type: none">) Commercial General Liability (Occurrence)) Primary and Noncontributory – Other Insurance Condition) Additional Insured- Manager or Lessors of Premises – As required by written contract signed by both parties prior to loss: Designation of Premises: All Locations) Exclusion – Designated Professional Services – All Operations) New Entities Exclusion) Employment – Related Practices Exclusion) Total Pollution Exclusion w/Building Heating, Cooling and Dehumidifying Equip Exception + Hostile Fire Exception) Fungi or Bacteria Exclusion) Exclusion Of Certified Acts Of Terrorism And Exclusion of Other Acts of Terrorism Committed Outside the US) Silica Or Silica-Related Dust Exclusion) Waiver of Transfer of Rights – As required by written contract signed by both parties prior to loss;) Amendment Of Insured Contract Definition) Deductible Endorsement (including defense costs, expenses and other supplementary payments) - \$10,000 Deductible

Commercial General Liability – Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> ✓ 25% Minimum Earned Premium Endorsement ✓ Cross Claim Exclusion ✓ Asbestos Exclusion ✓ Punitive, Exemplary or Multiple Damages Exclusion ✓ Lead Exclusion ✓ Designated Location (s) General Aggregate Limit (With Total Limit for all Designated Locations) – All Locations – Designated Locations Aggregate of \$5M ✓ Continuous or Progressive Injury or Damage Exclusion ✓ Hired Contractors Endorsement - \$1M / \$2M aggregate ✓ Hired Auto and Non-Owned Auto Liability Coverage ✓ General Liability Coverage Part Declaration ✓ Notice to Policyholders – Fraud Warning Notice ✓ Notice to Policyholders – Privacy Policy ✓ Notice to Policyholders – U.S. Treasury Dept’s Office of Foreign Assets Control (“OFAC”) ✓ Common Policy Conditions ✓ Nuclear Energy Liability Endt. (Broad Form) ✓ Exclusion – Access or Disclosure of Confidential or Personal Information and Data Related Liability ✓ Premium Audit Conditions Amended -100% Fully Earned 	<ul style="list-style-type: none"> ✓ 25% Minimum Earned Premium Endorsement ✓ Cross Claim Exclusion ✓ Asbestos Exclusion ✓ Punitive, Exemplary or Multiplied Damages Exclusion ✓ Lead Exclusion ✓ Designated Location (s) General Aggregate Limit (With Total Limit for all Designated Locations) – All Locations – Designated Locations Aggregate of \$5M ✓ Continuous or Progressive Injury or Damage Exclusion ✓ Hired Contractors Endorsement - \$1M / \$2M Agg. ✓ Hired Auto & Non-Owned Auto Liability Coverage ✓ Commercial GL Coverage Part Declarations ✓ Notice to Policyholders – Fraud Notice ✓ Notice To Policyholders – Privacy Policy ✓ Notice to Policyholders – U.S. Treasury Dept’s Office of Foreign Assets Control (“OFAC”) ✓ Common Policy Conditions ✓ Nuclear Energy Liability Endt. (Broad Form) ✓ CA Surplus Lines Policyholder Notice ✓ Indian Harbor Ins. Co. Common Policy Dec ✓ Service of Process ✓ Indian Harbor Ins. Co.: In Witness Endt.
Minimum Earned Premium:	No Longer Applicable	25%

Commercial General Liability – Continued

	Present Coverage	Proposed Coverage
Quote Valid Until:	No Longer Applicable	November 20, 2017
Optional Coverage:	No Longer Applicable	
Policy Auditable:	Not subject to audit	Not subject to audit
Binding Conditions:	No Longer Applicable) Written Request to Bind) Signed D1) Signed TRIA

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Ventura County Transportation Commission

Commercial Excess Liability Coverage

	Present Coverage		Proposed Coverage	
INSURANCE COMPANY:	Indian Harbor Insurance Co. (XL Catlin) Arch Specialty Ins. Co.		Indian Harbor Insurance Co. (XL Catlin) Arch Specialty Ins. Co.	
A.M. BEST RATING:	A; XV A; XV		A; XV A; XV	
STANDARD & POOR'S RATING:	A+; Stable A+: Negative		A+; Stable A+; Negative	
CA STATUS:	Non-Admitted		Non-Admitted	
COVERAGE TERM:	November 20, 2016 to November 20, 2017		November 20, 2017 to November 20, 2018	
Coverage Form:	Occurrence		Occurrence	
Limits:	<u>Indian Harbor</u>	<u>Arch Specialty</u>	<u>Indian Harbor</u>	<u>Arch Specialty</u>
Each Occurrence	\$2,000,000	\$8,000,000	\$2,000,000	\$8,000,000
Aggregate (where applicable)	\$2,000,000	\$8,000,000	\$2,000,000	\$8,000,000
Underlying Coverages & Limits:	Carrier: Indian Harbor Insurance Co.		Carrier: Indian Harbor Insurance Co.	
Each Occurrence	\$1,000,000		\$1,000,000	
General Aggregate	\$2,000,000		\$2,000,000	
Products & Completed Ops. Agg.	\$2,000,000		\$2,000,000	
Personal & Advertising Injury	\$1,000,000		\$1,000,000	

Commercial General Liability – Continued

	Present Coverage		Proposed Coverage	
Premium:	<u>Indian Harbor</u>	<u>Arch Specialty</u>	<u>Indian Harbor</u>	<u>Arch Specialty</u>
	\$33,902.00 Premium	\$22,790.00 Premium	\$34,000.00 Premium	\$22,790.00 Premium
	\$ 1,084.86 Taxes & Fees	\$ 729.28 Taxes & Fees	\$ 1,088.00 Taxes & Fees	\$ 729.28 Taxes & Fees
	\$34,986.86 Sub-Total	\$23,519.28 Sub-Total	\$35,088.00 Sub-Total	\$23,519.28 Sub-Total
	\$58,506.14 Combined Cost		\$58,607.28 Combined Cost	
Endorsement & Exclusions: (including but not limited to)	<u>Indian Harbor:</u>		<u>Indian Harbor:</u>	
	<ul style="list-style-type: none"> <input type="checkbox"/> Excess Liability Policy <input type="checkbox"/> Schedule of Forms and Endorsement <input type="checkbox"/> Excess Liability Policy Dec <input type="checkbox"/> Exclusion of any coverage Subject to a Sublimit on the Schedule of Underlying <input type="checkbox"/> Schedule of Underlying Insurance <input type="checkbox"/> Amendment to Insuring Agreement <input type="checkbox"/> Multinational Coverage Endorsement <input type="checkbox"/> War Exclusion <input type="checkbox"/> Duties in the Event of an Occurrence, Claim or Suit Amendatory Endorsement <input type="checkbox"/> Violation of Communication or Info Law Exclusion <input type="checkbox"/> Follow Form Aggregate with Policy Cap (\$4MM) <input type="checkbox"/> No-Fault, Uninsured or Underinsured Motorist Exclusion <input type="checkbox"/> Service of Process <input type="checkbox"/> Policyholder Disclosure Notice of Terrorism Insurance <input type="checkbox"/> Cap on Losses from Certified Acts of Terrorism <input type="checkbox"/> Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion <input type="checkbox"/> Minimum Earned Premium <input type="checkbox"/> CA Surplus Lines Notice 		<ul style="list-style-type: none"> <input type="checkbox"/> Excess Liability Policy <input type="checkbox"/> Schedule of Forms and Endorsement <input type="checkbox"/> Excess Liability Policy Dec <input type="checkbox"/> Exclusion of any coverage Subject to a Sublimit on the the Schedule of Underlying <input type="checkbox"/> Schedule of Underlying Insurance <input type="checkbox"/> Amendment to Insuring Agreement <input type="checkbox"/> Multinational Coverage Endorsement <input type="checkbox"/> War Exclusion <input type="checkbox"/> Duties in the Event of an Occurrence, Claim or Suit Amendatory Endorsement <input type="checkbox"/> Violation of Communication or Info Law Exclusion <input type="checkbox"/> Follow Form Aggregate with Policy Cap (\$4MM) <input type="checkbox"/> No-Fault, Uninsured or Underinsured Motorist Exclusion <input type="checkbox"/> Service of Process <input type="checkbox"/> Policyholder Disclosure Notice of Terrorism Ins. <input type="checkbox"/> Cap on Losses from Certified Acts of Terrorism <input type="checkbox"/> Access or Disclosure of Confidential or Personal Information and Data-Related Liability Exclusion <input type="checkbox"/> Minimum Earned Premium <input type="checkbox"/> CA Surplus Lines Notice 	

Commercial General Liability – Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions: (including but not limited to)	<u>Arch Specialty:</u> <input checked="" type="checkbox"/> Excess Liability Dec <input checked="" type="checkbox"/> Excess Liability Policy Schedule of Underlying Insurance <input checked="" type="checkbox"/> Excess Liability Policy Schedule of Endorsement <input checked="" type="checkbox"/> Pollution Follow Form Endorsement <input checked="" type="checkbox"/> Designated Operations Exclusion – Operation of buses trains including track maintenance, airport work, financial services, law enforcement <input checked="" type="checkbox"/> Anti-Stacking Endorsement <input checked="" type="checkbox"/> Public Official Errors and Omission Exclusion <input checked="" type="checkbox"/> Hazardous Chemical Exclusion <input checked="" type="checkbox"/> Amendment of Limits of Insurance (Public Entities) - \$8M Each Occ / \$8M Agg Where Applicable <input checked="" type="checkbox"/> Federal Employers' Liability Act Exclusion <input checked="" type="checkbox"/> Eminent Domain / Condemnation Exclusion <input checked="" type="checkbox"/> Earth Movement or Subsidence Exclusion <input checked="" type="checkbox"/> Terrorism Coverage Disclosure Notice <input checked="" type="checkbox"/> Total Terrorism Exclusion, if rejected <input checked="" type="checkbox"/> Exclusion of Terrorism other than a Certified Act of Terrorism, if purchased	<u>Arch Specialty:</u> <input checked="" type="checkbox"/> Excess Liability Dec <input checked="" type="checkbox"/> Excess Liability Policy Schedule of Underlying Insurance <input checked="" type="checkbox"/> Excess Liability Policy Schedule of Endorsement <input checked="" type="checkbox"/> Pollution Follow Form Endorsement <input checked="" type="checkbox"/> Designated Operations Exclusion – Operation of buses trains including track maintenance, airport work, financial services, law enforcement <input checked="" type="checkbox"/> Anti-Stacking Endorsement <input checked="" type="checkbox"/> Public Official Errors and Omission Exclusion <input checked="" type="checkbox"/> Hazardous Chemical Exclusion <input checked="" type="checkbox"/> Amendment of Limits of Insurance (Public Entities) - \$8M Each Occ / \$8M Agg Where Applicable <input checked="" type="checkbox"/> Federal Employers' Liability Act Exclusion <input checked="" type="checkbox"/> Eminent Domain / Condemnation Exclusion <input checked="" type="checkbox"/> Earth Movement or Subsidence Exclusion <input checked="" type="checkbox"/> Terrorism Coverage Disclosure Notice <input checked="" type="checkbox"/> Total Terrorism Exclusion, if rejected <input checked="" type="checkbox"/> Exclusion of Terrorism other than a Certified Act of Terrorism, if purchased
Minimum Earned Premium:	No Longer Applicable	25%
Terrorism:	Rejected	\$ 850 Indian Harbor plus Taxes & Fees <u>\$1,500</u> Arch plus Taxes & Fees \$2,350 Total plus Taxes & Fees

Commercial General Liability – Continued

	Present Coverage	Proposed Coverage
Quote Valid Until:	No Longer Applicable	November 20, 2017
Policy Auditable:	Not subject to audit	Not subject to audit
Binding Conditions:	No Longer Applicable) Written Request to Bind) Signed D1) Signed TRIA

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Ventura County Transportation Commission

Public Officials Management and Employment Practices Liability

	Present Coverage	Proposed Coverage
INSURANCE COMPANY:	Allied World Surplus Lines Ins. Company	Indian Harbor Insurance Company
A.M. BEST RATING:	A XV (Excellent)	A XV (Excellent)
STANDARD & POOR'S RATING:	Not Rated	A+ Positive
CA STATUS:	Non-Admitted	Non-Admitted
COVERAGE TERM:	November 20, 2016 to November 20, 2017	November 20, 2017 to November 20, 2018
RETRO DATE:	None – Full Prior Acts	None – Full Prior Acts
Coverage Form:	Claims Made	Claims Made
Limits:		
Public Officials Management – Each Claim	\$5,000,000	\$5,000,000
Employment Practices Liability – Each Claim	\$5,000,000	\$5,000,000
Policy Aggregate – All Claims	\$5,000,000	\$5,000,000
Non-Monetary Coverage – Defense Only	\$ 50,000	\$ 50,000
Non-Monetary Coverage – Defense Only Aggregate	\$ 100,000	\$ 100,000
Crisis Management	\$ 25,000	\$ 25,000
Retentions:		
Public Officials Management	\$ 75,000	\$ 75,000
Employment Practices Liability	\$100,000	\$100,000
Non-Monetary Coverage	\$ 50,000	\$ 50,000
Crisis Management	\$ 5,000	\$ 5,000

POL & EPLI – Continued

	Present Coverage	Proposed Coverage
Premium:	\$73,282.00 Policy Premium \$ 245.00 Engineering Fee \$ 2,205.81 Surplus Lines Tax \$ 147.05 Stamping Fee \$75,879.86 Total Annual Cost	\$73,282.00 Policy Premium \$ 245.00 Engineering Fee \$ 2,205.81 Surplus Lines Tax \$ 147.05 Stamping Fee \$75,879.86 Total Annual Cost
Endorsements & Exclusions: (including but not limited to)	<ul style="list-style-type: none"> ✓ Enhancement Coverage: Punitive Damages, Personal Injury, Third Party Wrongful Acts, Back Pay/Front Pays, and Loss of Earnings ✓ Public Officials Liability and Employment Practices Liability Policy Declarations ✓ Schedule of Policy Forms and Endts. ✓ Public Officials and Employment Practices Liability Insurance Policy ✓ Additional Insureds – Boards, Commissions or Units ✓ Defense Expenses Paid Within the Limits of Liability ✓ Service of Suite ✓ Minimum Earned Premium Upon Cancellation 	<ul style="list-style-type: none"> ✓ Enhancement Coverage: Punitive Damages, Personal Injury, Third Party Wrongful Acts, Back Pay/Front Pays, and Loss of Earnings ✓ Import Information to Policyholders – California ✓ Notice to Policyholder ✓ Public Officials Liability and Employment Practices Liability Policy Declarations ✓ In Witness ✓ Schedule of Policy Forms and Endts. ✓ Public Officials and Employment Practices Liability Insurance Policy ✓ Additional Insureds – Boards, Commissions or Units ✓ Defense Expenses Paid Within the Limits of Liability ✓ Minimum Earned Premium Upon Cancellation ✓ Service of Process ✓ Notice to Policyholders – Fraud Notice ✓ Notice to Policyholders – Privacy Policy ✓ Notice to Policyholders – U.S. Treasury Department’s Office of Foreign Assets Control (“OFAC”)

Minimum Earned Premium:	No Longer Applicable	25%
Quote Valid Until:	No Longer Applicable	November 20, 2017
Binding Conditions:	<ul style="list-style-type: none">) No Longer Applicable	<ul style="list-style-type: none">) Written Request to bind) No backdating of coverage is allowed) Engineering Fee is non-refundable) No flat cancellation after inception date

Name Insureds are covered for all operations. Additional Insureds are only covered with respect to their interest in your operations. See each individual policy for details.

See Disclaimer Page for Important Notices and Acknowledgement

Line of Coverage

Government Crime Coverage

	Present Coverage		Proposed Coverage	
INSURANCE COMPANY:	National Union Fire Ins Co Pittsburgh PA.		National Union Fire Ins Co Pittsburgh PA.	
A.M. BEST RATING:	A (Excellent)		A (Excellent)	
STANDARD & POOR'S RATING:	A+ Negative		A+ Negative	
CALIFORNIA STATUS:	Admitted		Admitted	
POLICY/COVERAGE TERM:	November 20, 2016 to November 20, 2017		November 20, 2017 to November 20, 2018	
Coverage:	Limits:	Deductible:	Limits:	Deductible:
Employee Theft – Per Loss Coverage	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Employee Theft - Per Employee Coverage	Not Covered	Not Covered	Not Covered	Not Covered
Forgery or Alteration	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Inside Premises-Theft of Money & Securities	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Inside Premises-Robbery, Safe Burglary-Other Prop.	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Outside the Premises	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Computer Fraud	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Funds Transfer Fraud	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Money Orders and Counterfeit Paper Currency	\$ 1,000,000	\$ 5,000	\$ 1,000,000	\$ 5,000
Endorsement & Exclusions:) California Changes) California Changes	
(including but not limited to)) Add Faithful Performance Of Duty Coverage For Government Employees) Add Faithful Performance Of Duty Coverage For Government Employees	

Government Crime Coverage - Continued

	Present Coverage	Proposed Coverage
Endorsement & Exclusions - Continued: (including but not limited to)	<ul style="list-style-type: none">) Add Credit, Debit Or Charge Card Forgery) Crime Advantage) Economic Sanctions Endorsement) Include Treasurer Or Tax Collectors As Employees) Diminution Of Deductible) Bonded Employees Exclusion Deleted) Additional Named Insured) Fidelity Research & Investigative Settlement Clause (FRISC)) F.R.I.S.C. List (Middle Market Accounts)) Notice Of Claim (Reporting By E-Mail)) Prior Theft Or Dishonesty) Forms Index Endorsement 	<ul style="list-style-type: none">) Add Credit, Debit Or Charge Card Forgery) Crime Advantage) Economic Sanctions Endorsement) Include Treasurer Or Tax Collectors As Employees) Diminution Of Deductible) Bonded Employees Exclusion Deleted) Additional Named Insured) Fidelity Research & Investigative Settlement Clause (FRISC)) F.R.I.S.C. List (Middle Market Accounts)) Notice Of Claim (Reporting By E-Mail)) Prior Theft Or Dishonesty) Forms Index Endorsement) Impersonation Fraud Coverage (ISO) <i>Added</i>
Premium:	\$ 3,873.00	\$ 3,820.00
Terrorism Option:	Not Applicable	Not Applicable
Minimum Earned Premium:	Not Applicable	Not Applicable
Policy Auditable:	Not Auditable	Not Auditable
Quote Valid Until:	No Longer Applicable	November 20, 2017

Government Crime Coverage - Continued

	Present Coverage	Proposed Coverage
Binding Conditions:	No Longer Applicable) A written request to bind coverage

See Disclaimer Page for Important Notices and Acknowledgment

Disclosures

This proposal of insurance is provided as a matter of convenience and information only. All information included in this proposal, including but not limited to personal and real property values, locations, operations, products, data, automobile schedules, financial data and loss experience, is based on facts and representations supplied to Alliant Insurance Services, Inc. by you. This proposal does not reflect any independent study or investigation by Alliant Insurance Services, Inc. or its agents and employees.

Please be advised that this proposal is also expressly conditioned on there being no material change in the risk between the date of this proposal and the inception date of the proposed policy (including the occurrence of any claim or notice of circumstances that may give rise to a claim under any policy which the policy being proposed is a renewal or replacement). In the event of such change of risk, the insurer may, at its sole discretion, modify, or withdraw this proposal, whether or not this offer has already been accepted.

This proposal is not confirmation of insurance and does not add to, extend, amend, change, or alter any coverage in any actual policy of insurance you may have. All existing policy terms, conditions, exclusions, and limitations apply. For specific information regarding your insurance coverage, please refer to the policy itself. Alliant Insurance Services, Inc. will not be liable for any claims arising from or related to information included in or omitted from this proposal of insurance.

Alliant embraces a policy of transparency with respect to its compensation from insurance transactions. Details on our compensation policy, including the types of income that Alliant may earn on a placement, are available on our website at www.alliant.com. For a copy of our policy or for any inquiries regarding compensation issues pertaining to your account you may also contact us at: Alliant Insurance Services, Inc., Attention: General Counsel, 701 B Street, 6th Floor, San Diego, CA 92101.

Analyzing insurers' over-all performance and financial strength is a task that requires specialized skills and in-depth technical understanding of all aspects of insurance company finances and operations. Insurance brokerages such as Alliant Insurance typically rely upon rating agencies for this type of market analysis. Both A.M. Best and Standard and Poor's have been industry leaders in this area for many decades, utilizing a combination of quantitative and qualitative analysis of the information available in formulating their ratings.

A.M. Best has an extensive database of nearly 6,000 Life/Health, Property Casualty and International companies. You can visit them at www.ambest.com. For additional information regarding insurer financial strength ratings visit Standard and Poor's website at www.standardandpoors.com.

Our goal is to procure insurance for you with underwriters possessing the financial strength to perform. Alliant does not, however, guarantee the solvency of any underwriters with which insurance or reinsurance is placed and maintains no responsibility for any loss or damage arising from the financial failure or insolvency of any insurer. We encourage you to review the publicly available information collected to enable you to make an informed decision to accept or reject a particular underwriter. To learn more about companies doing business in your state, visit the Department of Insurance website for that state.

NY Regulation 194

Alliant Insurance Services, Inc. is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Other Disclosures / Disclaimers

FATCA:

The Foreign Account Tax Compliance Act (FATCA) requires the notification of certain financial accounts to the United States Internal Revenue Service. Alliant does not provide tax advice so please contact your tax consultant for your obligation regarding FATCA.

Claims Reporting:

Your policy will come with specific claim reporting requirements. Please make sure you understand these obligations. Contact your Alliant Service Team with any questions.

Claims Made Policy:

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Other Disclosures / Disclaimers = Continued

Claims Made Policy (D&O/EPL)

(Applicable to any coverage that is identified as claims made)

This claims-made policy contains a requirement stating that this policy applies only to any claim first made against the Insured and reported to the insurer during the policy period or applicable extended reporting period. Claims must be submitted to the insurer during the policy period, or applicable extended reporting period, as required pursuant to the Claims/Loss Notification Clause within the policy in order for coverage to apply. Late reporting or failure to report pursuant to the policy's requirements could result in a disclaimer of coverage by the insurer.

Any Employment Practices Liability (EPL) or Directors & Officers (D&O) with EPL coverage must give notice to the insurer of any charges / complaints brought by any state / federal agency (i.e. EEOC and similar proceedings) involving an employee. To preserve your rights under the policy, it is important that timely notice be given to the insurer, whether or not a right to sue letter has been issued.

NRRA:

(Applicable if the insurance company is non-admitted)

The Non-Admitted and Reinsurance Reform Act (NRRA) went into effect on July 21, 2011. Accordingly, surplus lines tax rates and regulations are subject to change which could result in an increase or decrease of the total surplus lines taxes and/or fees owed on this placement. If a change is required, we will promptly notify you. Any additional taxes and/or fees must be promptly remitted to Alliant Insurance Services, Inc.

Changes and Developments

It is important that we be advised of any changes in your operations, which may have a bearing on the validity and/or adequacy of your insurance. The types of changes that concern us include, but are not limited to, those listed below:

- Changes in any operations such as expansion to another states, new products, or new applications of existing products.
- Travel to any state not previously disclosed.
- Mergers and/or acquisition of new companies and any change in business ownership, including percentages.
- Any newly assumed contractual liability, granting of indemnities or hold harmless agreements.
- Any changes in existing premises including vacancy, whether temporary or permanent, alterations, demolition, etc. Also, any new premises either purchased, constructed or occupied
- Circumstances which may require an increased liability insurance limit.
- Any changes in fire or theft protection such as the installation of or disconnection of sprinkler systems, burglar alarms, etc. This includes any alterations to the system.
- Immediate notification of any changes to a scheduled of equipment, property, vehicles, electronic data processing, etc.
- Property of yours that is in transit, unless previously discussed and/or currently insured.

Other Disclosures / Disclaimers = Continued

Certificates / Evidence of Insurance

A certificate is issued as a matter of information only and confers no rights upon the certificate holder. The certificate does not affirmatively or negatively amend, extend or alter the coverage afforded by a policy. Nor does it constitute a contract between the issuing insurer(s), authorized representative, producer or certificate holder.

You may have signed contracts, leases or other agreements requiring you to provide this evidence. In those agreements, you may assume obligations and/or liability for others (Indemnification, Hold Harmless) and some of the obligations that are not covered by insurance. We recommend that you and your legal counsel review these documents.

In addition to providing a certificate of insurance, you may be required to name your client or customer on your policy as an additional insured. This is only possible with permission of the insurance company, added by endorsement and, in some cases, an additional premium.

By naming the certificate holder as additional insured, there are consequences to your risks and insurance policy including:

-) Your policy limits are now shared with other entities; their claims involvement may reduce or exhaust your aggregate limit.
-) Your policy may provide higher limits than required by contract; your full limits can be exposed to the additional insured.
-) There may be conflicts in defense when your insurer has to defend both you and the additional insured.

See Request to Bind Coverage page for acknowledgment of all disclaimers and disclosures.



Request to Bind Coverage

Ventura County Transportation Commission

We have reviewed the proposal and agree to the terms and conditions of the coverages presented. We are requesting coverage to be bound as outlined by coverage line below:

Coverage Line	Bind Coverage for:
Commercial General Liability	<input type="checkbox"/>
Excess Liability	<input type="checkbox"/>
Public Official Liability	<input type="checkbox"/>
Crime	<input type="checkbox"/>

This Authorization to Bind Coverage also acknowledges receipt and review of all disclaimers and disclosures, including exposures used to develop insurance terms, contained within this proposal.

Signature

Date

Title

Printed / Typed Name

This proposal does not constitute a binder of insurance. Binding is subject to final carrier approval. *The actual terms and conditions of the policy will prevail.*